

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

Benson Properties Limited

WEDNESDAY



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COMPANIES HOUSE

Benson Properties Limited

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for the Year Ended 31 March 2011

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Benson Properties Limited
Company Information
for the Year Ended 31 March 2011

DIRECTOR: B R Linton

SECRETARY: I Stewart

REGISTERED OFFICE: 12 Hope Street
Edinburgh
EH2 4DB

REGISTERED NUMBER: SC282575 (Scotland)

ACCOUNTANTS: Winton & Co.
16 Hamilton Street
Broughty Ferry
Dundee
Tayside
DD5 2NR

Benson Properties Limited

Abbreviated Balance Sheet
31 March 2011

		31.3.11		31.3.10	
		£	£	£	£
FIXED ASSETS					
Investment property	2		2,341,893		2,341,893
CURRENT ASSETS					
Debtors		106,440		100,616	
Cash at bank		142,203		66,166	
		<u>248,643</u>		<u>166,782</u>	
CREDITORS					
Amounts falling due within one year		<u>2,757,496</u>		<u>2,686,905</u>	
NET CURRENT LIABILITIES			<u>(2,508,853)</u>		<u>(2,520,123)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(166,960)</u>		<u>(178,230)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(167,060)</u>		<u>(178,330)</u>
SHAREHOLDERS' FUNDS			<u>(166,960)</u>		<u>(178,230)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2011 and were signed by:



B R Linton - Director

The notes form part of these abbreviated accounts

Benson Properties Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Investment property

Investment properties are shown at cost. In order to present a true and fair value in the financial statements no depreciation has been provided in respect of investment properties.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The company meets its day to day working capital requirements through loans from the director and companies which he owns. On this basis, the director considers it appropriate to prepare accounts on the going concern basis.

2. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 April 2010 and 31 March 2011	2,341,893
NET BOOK VALUE	
At 31 March 2011	2,341,893
At 31 March 2010	2,341,893

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.11 £	31.3.10 £
100	Ordinary	£1	100	100

4. **TRANSACTIONS WITH DIRECTOR**

Loan interest of £523 was charged to the company by the director Mr B Linton.