

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Benson Properties Limited



Benson Properties Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Benson Properties Limited
Company Information
for the Year Ended 31 March 2007

DIRECTOR: B R Linton

SECRETARY: I Stewart

REGISTERED OFFICE 12 Hope Street
Edinburgh
EH2 4DB

REGISTERED NUMBER: 282575 (Scotland)

ACCOUNTANTS: Winton & Co
16 Hamilton Street
Broughty Ferry
Dundee
Tayside
DD5 2NR

Benson Properties Limited

Abbreviated Balance Sheet
31 March 2007

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Investment property	2		1,046,048		102,064
CURRENT ASSETS					
Debtors		220		19,215	
Cash at bank		16,727			
		<u>16,947</u>		<u>19,215</u>	
CREDITORS					
Amounts falling due within one year	3	<u>1,111,654</u>		<u>121,929</u>	
NET CURRENT LIABILITIES			<u>(1,094,707)</u>		<u>(102,714)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(48,659)</u>		<u>(650)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(48,759)</u>		<u>(750)</u>
SHAREHOLDERS' FUNDS			<u>(48,659)</u>		<u>(650)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

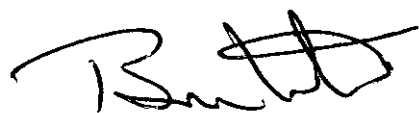
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 29 January 2008 and were signed by



B R Linton Director

Benson Properties Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Investment property

Investment properties are shown at cost. In order to present a true and fair value in the financial statements no depreciation has been provided in respect of investment properties

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2006	102,064
Additions	943,984
At 31 March 2007	1,046,048
NET BOOK VALUE	
At 31 March 2007	1,046,048
At 31 March 2006	102,064

3 CREDITORS

The following secured debts are included within creditors

	31 3 07 £	31 3 06 £
Bank overdraft		
		3,793

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 07 £ 	31 3 06 £
1,000	Ordinary		1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 07 £ 	31 3 06 £
100	Ordinary		100	100