

REGISTERED NUMBER: SC282467 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

**Meneill, Maguire And McCreath
Surveyors Limited**

**Mcneill, Maguire And McCreath
Surveyors Limited (Registered number: SC282467)**

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for the Year Ended 31 March 2018**

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**Mcneill, Maguire And McCreath
Surveyors Limited**

**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:

C J Highton
J Harold
K Hughes
S K Toase
S Breeze
R A Smith
M P Paul

SECRETARY:

C J Highton

REGISTERED OFFICE:

22-24 Walker Street
Edinburgh
EH3 7HR

REGISTERED NUMBER:

SC282467 (Scotland)

ACCOUNTANTS:

Gall Robertson CA
Tweedside Park
Tweedbank
Galashiels
Selkirkshire
TD1 3TE

Mcneill, Maguire And McCreath
Surveyors Limited (Registered number: SC282467)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		169,962		278,964
Property, plant and equipment	5		407,391		415,169
Investments	6		<u>8,860</u>		<u>8,860</u>
			586,213		702,993
CURRENT ASSETS					
Debtors	7	240,512		189,999	
Cash at bank and in hand		<u>58,689</u>		<u>74,993</u>	
		299,201		264,992	
CREDITORS					
Amounts falling due within one year	8	<u>311,952</u>		<u>362,660</u>	
NET CURRENT LIABILITIES			<u>(12,751)</u>		<u>(97,668)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			573,462		605,325
CREDITORS					
Amounts falling due after more than one year	9		<u>266,478</u>		<u>287,974</u>
NET ASSETS			<u>306,984</u>		<u>317,351</u>
CAPITAL AND RESERVES					
Called up share capital			70,002		70,002
Share premium			22,000		22,000
Profit and Loss Account			<u>214,982</u>		<u>225,349</u>
			<u>306,984</u>		<u>317,351</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Mcneill, Maguire And McCreath
Surveyors Limited (Registered number: SC282467)**

**Balance Sheet - continued
31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 November 2018 and were signed on its behalf by:

C J Highton - Director

The notes form part of these financial statements

**Mcneill, Maguire And McCreath
Surveyors Limited (Registered number: SC282467)**

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Mcneill, Maguire And McCreath Surveyors Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of other businesses being amortised over the estimated useful life of 4 or 5 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Mcneill, Maguire And McCreath
Surveyors Limited (Registered number: SC282467)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 32 (2017 - 23) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017	
and 31 March 2018	<u>552,011</u>
AMORTISATION	
At 1 April 2017	273,047
Amortisation for year	<u>109,002</u>
At 31 March 2018	<u>382,049</u>
NET BOOK VALUE	
At 31 March 2018	<u>169,962</u>
At 31 March 2017	<u>278,964</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2017	414,250	104,648	518,898
Additions	-	4,258	4,258
At 31 March 2018	<u>414,250</u>	<u>108,906</u>	<u>523,156</u>
DEPRECIATION			
At 1 April 2017	16,450	87,279	103,729
Charge for year	8,285	3,751	12,036
At 31 March 2018	<u>24,735</u>	<u>91,030</u>	<u>115,765</u>
NET BOOK VALUE			
At 31 March 2018	<u>389,515</u>	<u>17,876</u>	<u>407,391</u>
At 31 March 2017	<u>397,800</u>	<u>17,369</u>	<u>415,169</u>

Mcneill, Maguire And McCreath
Surveyors Limited (Registered number: SC282467)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2017 and 31 March 2018	<u>8,860</u>
NET BOOK VALUE	
At 31 March 2018	<u>8,860</u>
At 31 March 2017	<u>8,860</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	227,422	178,472
Other debtors	<u>13,090</u>	<u>11,527</u>
	<u>240,512</u>	<u>189,999</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	21,786	34,062
Trade creditors	14,345	8,730
Taxation and social security	194,543	208,746
Other creditors	<u>81,278</u>	<u>111,122</u>
	<u>311,952</u>	<u>362,660</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans	<u>266,478</u>	<u>287,974</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £254,100 were paid to the directors .

Included within trade debtors is £68,529 due from Allied Surveyors (Scotland) PLC. During the year sales totalled £473,219. Directors C Highton, J Harold, K Hughes, S Toase, S Breeze, R Smith and M Paul are also directors of Allied Surveyors (Scotland) PLC.

Included within trade debtors is £41,296 due from Onesurvey Ltd. During the year sales totalled £508,015. Director C Highton is also a director of Onesurvey Ltd.

**Mcneill, Maguire And McCreath
Surveyors Limited**

**Report of the Accountants to the Directors of
Mcneill, Maguire And McCreath
Surveyors Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages one to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gall Robertson CA
Tweedside Park
Tweedbank
Galashiels
Selkirkshire
TD1 3TE

14 November 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.