

Registered Number SC282467

MCNEILL, MAGUIRE AND MCCREATH SURVEYORS LIMITED

Abbreviated Accounts

31 March 2016

MCNEILL, MAGUIRE AND MCCREATH SURVEYORS LIMITED**Abbreviated Balance Sheet as at 31 March 2016****Registered Number SC282467**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	365,381	219,222
Tangible assets	3	426,568	29,026
Investments	4	1,820	1,820
		<u>793,769</u>	<u>250,068</u>
Current assets			
Debtors		207,430	239,579
Cash at bank and in hand		108	39,136
		<u>207,538</u>	<u>278,715</u>
Creditors: amounts falling due within one year		<u>(396,831)</u>	<u>(256,364)</u>
Net current assets (liabilities)		<u>(189,293)</u>	<u>22,351</u>
Total assets less current liabilities		<u>604,476</u>	<u>272,419</u>
Creditors: amounts falling due after more than one year		<u>(300,196)</u>	<u>-</u>
Total net assets (liabilities)		<u>304,280</u>	<u>272,419</u>
Capital and reserves			
Called up share capital		70,009	60,010
Share premium account		74,500	52,500
Profit and loss account		159,771	159,909
Shareholders' funds		<u>304,280</u>	<u>272,419</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 October 2016

And signed on their behalf by:

C Highton, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - 2% straight line

Fixtures, fittings and equipment - 20% reducing balance

Motor vehicles - 25 % reducing balance

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	306,715
Additions	233,296
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>540,011</u>
Amortisation	
At 1 April 2015	87,493
Charge for the year	87,137
On disposals	-
At 31 March 2016	<u>174,630</u>
Net book values	
At 31 March 2016	<u>365,381</u>
At 31 March 2015	<u>219,222</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	121,001
Additions	415,293
Disposals	(18,625)

Revaluations	-
Transfers	-
At 31 March 2016	<u>517,669</u>
Depreciation	
At 1 April 2015	91,975
Charge for the year	12,804
On disposals	<u>(13,678)</u>
At 31 March 2016	<u>91,101</u>
Net book values	
At 31 March 2016	<u>426,568</u>
At 31 March 2015	<u>29,026</u>

4 **Fixed assets Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

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