REGISTERED NUMBER: SC282299 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2012

for

McAnerney Ltd

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McAnerney Ltd

Company Information
for the Year Ended 31 March 2012

DIRECTORS:	E R McAnerney Mrs A M McAnerney
SECRETARY:	E R McAnerney
REGISTERED OFFICE:	182 Dunlop Street Greenock PA16 9DP
REGISTERED NUMBER:	SC282299 (Scotland)
ACCOUNTANTS:	Henderson & Company 73 Union Street Greenock Renfrewshire PA16 8BG

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		294,800		365,600
Tangible assets	3		71,325		53,523
			366,125		419,123
CURRENT ASSETS					
Stocks		45,279		44,677	
Debtors		230,603		206,836	
Prepayments and accrued income		4,594		2,728	
Cash at bank and in hand		214		21,199	
		280,690		275,440	
CREDITORS					
Amounts falling due within one year		333,418		323,906	
NET CURRENT LIABILITIES			(52,728)		(48,466)
TOTAL ASSETS LESS CURRENT LIABILITIES			313,397		370,657
CREDITORS					
Amounts falling due after more than one year			175,642		203,507
NET ASSETS			137,755		167,150
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			136,755		166,150
SHAREHOLDERS' FUNDS			137,755		167,150

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 November 2012 and were signed on its behalf by:

E R McAnerney - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	708,000
AMORTISATION	
At 1 April 2011	342,400
Amortisation for year	70,800
At 31 March 2012	413,200
NET BOOK VALUE	
At 31 March 2012	294,800
At 31 March 2011	365,600

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2011	118,767
Additions	40,334
At 31 March 2012	159,101
DEPRECIATION	
At 1 April 2011	65,244
Charge for year	22,532
At 31 March 2012	87,776
NET BOOK VALUE	
At 31 March 2012	71,325
At 31 March 2011	53,523

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	1	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.