

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**

**FOR**

**JOHN MACKENZIE JOINERS LTD**

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**for the year ended 31 March 2015**

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**JOHN MACKENZIE JOINERS LTD**

**COMPANY INFORMATION**  
**for the year ended 31 March 2015**

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|---------------------------|-----------------------------------------------------------------------------------------------------------------------|
| <b>DIRECTOR:</b>          | J Mackenzie                                                                                                           |
| <b>SECRETARY:</b>         | Mrs A L Mackenzie                                                                                                     |
| <b>REGISTERED OFFICE:</b> | 4 Hunter Gardens<br>Broxburn<br>West Lothian<br>EH52 5AJ                                                              |
| <b>REGISTERED NUMBER:</b> | SC282221 (Scotland)                                                                                                   |
| <b>ACCOUNTANTS:</b>       | Mitchell Edwards<br>Chartered Certified Accountants<br>24A Ainslie Place<br>Edinburgh<br>EH3 6AJ                      |
| <b>BANKERS:</b>           | The Royal Bank of Scotland<br>Broxburn & Uphall Branch<br>68 East Main Street<br>Broxburn<br>West Lothian<br>EH52 5EG |

**ABBREVIATED BALANCE SHEET**  
**31 March 2015**

|                                              | Notes | 2015<br>£             | £                     | 2014<br>£      | £                     |
|----------------------------------------------|-------|-----------------------|-----------------------|----------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                       |                       |                |                       |
| Intangible assets                            | 2     |                       | -                     |                | 15,000                |
| Tangible assets                              | 3     |                       | <u>51,566</u>         |                | <u>45,048</u>         |
|                                              |       |                       | <b>51,566</b>         |                | <b>60,048</b>         |
| <b>CURRENT ASSETS</b>                        |       |                       |                       |                |                       |
| Stocks                                       |       | <b>129,689</b>        |                       | 111,927        |                       |
| Debtors                                      |       | <b>91,624</b>         |                       | 157,611        |                       |
| Cash at bank                                 |       | <u><b>235,537</b></u> |                       | <u>186,327</u> |                       |
|                                              |       | <b>456,850</b>        |                       | <b>455,865</b> |                       |
| <b>CREDITORS</b>                             |       |                       |                       |                |                       |
| Amounts falling due within one year          |       | <u><b>300,909</b></u> |                       | <u>401,162</u> |                       |
| <b>NET CURRENT ASSETS</b>                    |       |                       | <u><b>155,941</b></u> |                | <u>54,703</u>         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                       | <u><b>207,507</b></u> |                | <u><b>114,751</b></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                       |                       |                |                       |
| Called up share capital                      | 4     |                       | <b>100</b>            |                | 100                   |
| Profit and loss account                      |       |                       | <u><b>207,407</b></u> |                | <u>114,651</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                       | <u><b>207,507</b></u> |                | <u><b>114,751</b></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 November 2015 and were signed by:

J Mackenzie - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the year ended 31 March 2015

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance and 20% on reducing balance

**Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. INTANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1 April 2014       |                    |
| and 31 March 2015     | <u>150,000</u>     |
| <b>AMORTISATION</b>   |                    |
| At 1 April 2014       | <b>135,000</b>     |
| Amortisation for year | <u>15,000</u>      |
| At 31 March 2015      | <u>150,000</u>     |
| <b>NET BOOK VALUE</b> |                    |
| At 31 March 2015      | <u>-</u>           |
| At 31 March 2014      | <u>15,000</u>      |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 March 2015**

**3. TANGIBLE FIXED ASSETS**

|                        | <b>Total<br/>£</b> |
|------------------------|--------------------|
| <b>COST</b>            |                    |
| At 1 April 2014        | 107,693            |
| Additions              | 32,262             |
| Disposals              | <u>(21,841)</u>    |
| At 31 March 2015       | <u>118,114</u>     |
| <b>DEPRECIATION</b>    |                    |
| At 1 April 2014        | 62,645             |
| Charge for year        | 16,530             |
| Eliminated on disposal | <u>(12,627)</u>    |
| At 31 March 2015       | <u>66,548</u>      |
| <b>NET BOOK VALUE</b>  |                    |
| At 31 March 2015       | <u>51,566</u>      |
| At 31 March 2014       | <u>45,048</u>      |

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value:<br>£1 | <b>2015<br/>£</b> | 2014<br>£  |
|---------|----------|-------------------------|-------------------|------------|
| 100     | Ordinary |                         | <u>100</u>        | <u>100</u> |

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

As at the balance sheet date a director's loan from Mr J Mackenzie amounted to £121,163 (2014: £129,322).  
The maximum balance outstanding during the period was £129,322 (2014: £129,322).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.