

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

JOHN MACKENZIE JOINERS LTD

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for the year ended 31 March 2012

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JOHN MACKENZIE JOINERS LTD

COMPANY INFORMATION
for the year ended 31 March 2012

DIRECTOR:	J Mackenzie
SECRETARY:	Mrs A L Mackenzie
REGISTERED OFFICE:	4 Hunter Gardens Broxburn West Lothian EH52 5AJ
REGISTERED NUMBER:	SC282221 (Scotland)
ACCOUNTANTS:	Mitchell Edwards Chartered Accountants 24A Ainslie Place Edinburgh EH3 6AJ
BANKERS:	The Royal Bank of Scotland Broxburn & Uphall Branch 68 East Main Street Broxburn West Lothian EH52 5EG

ABBREVIATED BALANCE SHEET
31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		45,000		60,000
Tangible assets	3		49,354		<u>37,707</u>
			94,354		<u>97,707</u>
CURRENT ASSETS					
Stocks		83,897		66,887	
Debtors		105,802		64,243	
Cash at bank		48,936		<u>47,055</u>	
		238,635		178,185	
CREDITORS					
Amounts falling due within one year		<u>277,263</u>		<u>249,355</u>	
NET CURRENT LIABILITIES			(38,628)		(71,170)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>55,726</u>		<u>26,537</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			55,626		<u>26,437</u>
SHAREHOLDERS' FUNDS			<u>55,726</u>		<u>26,537</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 October 2012 and were signed by:

J Mackenzie - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>150,000</u>
AMORTISATION	
At 1 April 2011	90,000
Amortisation for year	<u>15,000</u>
At 31 March 2012	<u>105,000</u>
NET BOOK VALUE	
At 31 March 2012	<u>45,000</u>
At 31 March 2011	<u>60,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	99,382
Additions	36,941
Disposals	(35,395)
At 31 March 2012	<u>100,928</u>
DEPRECIATION	
At 1 April 2011	61,675
Charge for year	15,575
Eliminated on disposal	(25,676)
At 31 March 2012	<u>51,574</u>
NET BOOK VALUE	
At 31 March 2012	<u>49,354</u>
At 31 March 2011	<u>37,707</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTOR

As at the balance sheet date a director's loan from Mr J Mackenzie amounted to £93,968 (2011: £96,394). The maximum balance outstanding during the period was £96,335 (2011: £96,335).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.