

Registered Number SC282221

John MacKenzie Joiners Ltd

Abbreviated Accounts

31 March 2011

John MacKenzie Joiners Ltd

Registered Number SC282221

Company Information

Registered Office:

4 Hunter Gardens
Broxburn
West Lothian
EH52 5AJ

Reporting Accountants:

Mitchell Edwards
Chartered Accountants
24A Ainslie Place
Edinburgh
EH3 6AJ

Bankers:

The Royal Bank of Scotland
Broxburn & Uphall Branch
68 East Main Street
Broxburn
West Lothian
EH52 5EG

John MacKenzie Joiners Ltd

Registered Number SC282221

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	60,000	75,000
Tangible	3	37,707	49,180
		<u>97,707</u>	<u>124,180</u>
Current assets			
Stocks		66,887	58,639
Debtors		64,243	95,997
Cash at bank and in hand		47,055	10,526
Total current assets		<u>178,185</u>	<u>165,162</u>
Creditors: amounts falling due within one year		(249,355)	(249,309)
Net current assets (liabilities)		(71,170)	(84,147)
Total assets less current liabilities		<u>26,537</u>	<u>40,033</u>
Total net assets (liabilities)		<u>26,537</u>	<u>40,033</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		26,437	39,933
Shareholders funds		<u>26,537</u>	<u>40,033</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 October 2011

And signed on their behalf by:

J Mackenzie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>150,000</u>
At 31 March 2011	<u>150,000</u>

Amortisation

At 01 April 2010	75,000
Charge for year	<u>15,000</u>
At 31 March 2011	<u>90,000</u>

Net Book Value

At 31 March 2011	60,000
At 31 March 2010	<u>75,000</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2010		<u>99,382</u>
At 31 March 2011	-	<u>99,382</u>

At 31 March 2011	-	<u>99,502</u>
Depreciation		
At 01 April 2010		50,202
Charge for year	-	<u>11,473</u>
At 31 March 2011	-	<u>61,675</u>
Net Book Value		
At 31 March 2011		37,707
At 31 March 2010	-	<u>49,180</u>

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

As at the balance sheet date a director's loan from Mr J Mackenzie amounted to £96,334 (2010: £96,264). The maximum balance outstanding during the period was £96,334 (2010: £96,264).