

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

FOR

JOHN MACKENZIE JOINERS LTD

WEDNESDAY



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for the year ended 31 March 2010

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JOHN MACKENZIE JOINERS LTD

COMPANY INFORMATION

for the year ended 31 March 2010

DIRECTOR:	J Mackenzie
SECRETARY:	Mrs A L Mackenzie
REGISTERED OFFICE:	4 Hunter Gardens Broxburn West Lothian EH52 5AJ
REGISTERED NUMBER:	SC282221 (Scotland)
ACCOUNTANTS:	Mitchell Edwards Chartered Accountants 24A Ainslie Place Edinburgh EH3 6AJ
BANKERS:	The Royal Bank of Scotland Broxburn & Uphall Branch 68 East Main Street Broxburn West Lothian EH52 5EG

ABBREVIATED BALANCE SHEET

31 March 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	75,000	90,000
Tangible assets	3	49,181	53,994
		<u>124,181</u>	<u>143,994</u>
CURRENT ASSETS			
Stocks		58,639	46,389
Debtors		95,997	106,372
Cash at bank		10,526	23,169
		<u>165,162</u>	<u>175,930</u>
CREDITORS			
Amounts falling due within one year		249,309	239,884
		<u>249,309</u>	<u>239,884</u>
NET CURRENT LIABILITIES		<u>(84,147)</u>	<u>(63,954)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,034</u>	<u>80,040</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		39,934	79,940
		<u>40,034</u>	<u>80,040</u>
SHAREHOLDERS' FUNDS		<u>40,034</u>	<u>80,040</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

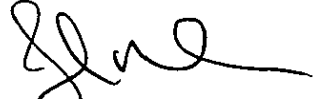
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 November 2010 and were signed by:



J Mackenzie - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance
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Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	<u>150,000</u>
AMORTISATION	
At 1 April 2009	60,000
Charge for year	<u>15,000</u>
At 31 March 2010	<u>75,000</u>
NET BOOK VALUE	
At 31 March 2010	<u>75,000</u>
At 31 March 2009	<u>90,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2010

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	106,023
Additions	18,011
Disposals	<u>(24,651)</u>
At 31 March 2010	<u>99,383</u>
DEPRECIATION	
At 1 April 2009	52,028
Charge for year	15,025
Eliminated on disposal	<u>(16,851)</u>
At 31 March 2010	<u>50,202</u>
NET BOOK VALUE	
At 31 March 2010	<u>49,181</u>
At 31 March 2009	<u>53,995</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTOR

The balances on the directors' loans due by the company at the balance sheet date were Mr J MacKenzie £76,053 (2009: £86,394) and Mrs A MacKenzie £71,895 (2009: £81,895) respectively. The maximum balances due to Mr J MacKenzie and Mrs A MacKenzie during the period amounted to £86,394 (2009: £86,394) and £81,895 (2009: £81,895 0 respectively).