

REGISTRAR

REGISTERED NUMBER: SC282221 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

FOR

JOHN MACKENZIE JOINERS LTD

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COMPANIES HOUSE

JOHN MACKENZIE JOINERS LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

JOHN MACKENZIE JOINERS LTD

COMPANY INFORMATION
for the year ended 31 March 2008

DIRECTOR:	J Mackenzie
SECRETARY:	Mrs A L Mackenzie
REGISTERED OFFICE:	4 Hunter Gardens Broxburn West Lothian EH52 5AJ
REGISTERED NUMBER:	SC282221 (Scotland)
ACCOUNTANTS:	Mitchell Edwards Chartered Accountants 24A Ainslie Place Edinburgh EH3 6AJ
BANKERS:	The Royal Bank of Scotland Broxburn & Uphall Branch 68 East Main Street Broxburn West Lothian EH52 5EG

JOHN MACKENZIE JOINERS LTD

ABBREVIATED BALANCE SHEET
31 March 2008

		2008	2007
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	105,000	120,000
Tangible assets	3	40,663	39,103
		<u>145,663</u>	<u>159,103</u>
CURRENT ASSETS			
Stocks		27,466	40,366
Debtors		114,003	100,276
Cash at bank		6,859	48,623
		<u>148,328</u>	<u>189,265</u>
CREDITORS			
Amounts falling due within one year		205,832	241,935
		<u></u>	<u></u>
NET CURRENT LIABILITIES		<u>(57,504)</u>	<u>(52,670)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>88,159</u>	<u>106,433</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		88,059	106,333
		<u>88,159</u>	<u>106,433</u>
SHAREHOLDERS' FUNDS		<u>88,159</u>	<u>106,433</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

JOHN MACKENZIE JOINERS LTD

ABBREVIATED BALANCE SHEET continued
31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 22 October 2008 and were signed by

A handwritten signature in black ink, appearing to read 'J Mackenzie', is written over the printed name.

J Mackenzie Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	25% on reducing balance and 20% on reducing balance
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Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	
and 31 March 2008	<u>150,000</u>
AMORTISATION	
At 1 April 2007	30,000
Charge for year	<u>15,000</u>
At 31 March 2008	<u>45,000</u>
NET BOOK VALUE	
At 31 March 2008	<u><u>105,000</u></u>
At 31 March 2007	<u><u>120,000</u></u>

JOHN MACKENZIE JOINERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS continued
for the year ended 31 March 2008

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	62,526
Additions	13,614
	76,140
DEPRECIATION	
At 1 April 2007	23,423
Charge for year	12,054
	35,477
NET BOOK VALUE	
At 31 March 2008	40,663
At 31 March 2007	39,103

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
100,000	Ordinary	£1	100,000	100,000
Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
100	Ordinary	£1	100	100

5 TRANSACTIONS WITH DIRECTOR

The balances on the directors' loans due by the company at the balance sheet date were Mr J MacKenzie £77,058 (2007 £83,114) and Mrs A MacKenzie £74,058 (2007 £83,114) respectively