

REGISTRAR

REGISTERED NUMBER: 282221 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

FOR

JOHN MACKENZIE JOINERS LTD

MONDAY



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JOHN MACKENZIE JOINERS LTD

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for the year ended 31 March 2007

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JOHN MACKENZIE JOINERS LTD

COMPANY INFORMATION
for the year ended 31 March 2007

DIRECTOR.	J Mackenzie
SECRETARY:	Mrs A L Mackenzie
REGISTERED OFFICE	4 Hunter Gardens Broxburn West Lothian EH52 5AJ
REGISTERED NUMBER:	282221 (Scotland)
ACCOUNTANTS:	Mitchell Edwards Chartered Accountants 24A Ainslie Place Edinburgh EH3 6AJ
BANKERS:	The Royal Bank of Scotland Broxburn & Uphall Branch 68 East Main Street Broxburn West Lothian EH52 5EG

JOHN MACKENZIE JOINERS LTD

ABBREVIATED BALANCE SHEET

31 March 2007

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		120,000		135,000
Tangible assets	3		39,103		34,688
			159,103		169,688
CURRENT ASSETS					
Stocks		40,366		40,500	
Debtors		100,276		93,343	
Cash at bank		48,623		42,949	
		189,265		176,792	
CREDITORS					
Amounts falling due within one year		241,935		293,444	
NET CURRENT LIABILITIES			(52,670)		(116,652)
TOTAL ASSETS LESS CURRENT LIABILITIES			106,433		53,036
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			106,333		52,936
SHAREHOLDERS' FUNDS			106,433		53,036

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 17 October 2007 and were signed by


J Mackenzie Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2007

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

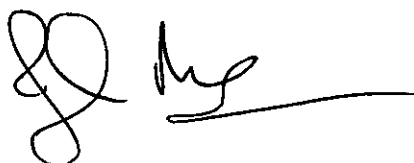
Plant and machinery etc	25% on reducing balance and 20% on reducing balance
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Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006 and 31 March 2007	150,000
AMORTISATION	
At 1 April 2006	15,000
Charge for year	15,000
At 31 March 2007	30,000
NET BOOK VALUE	
At 31 March 2007	120,000
At 31 March 2006	135,000



NOTES TO THE ABBREVIATED ACCOUNTS continued
for the year ended 31 March 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	45,851
Additions	16,676
At 31 March 2007	62,527
DEPRECIATION	
At 1 April 2006	11,163
Charge for year	12,261
At 31 March 2007	23,424
NET BOOK VALUE	
At 31 March 2007	39,103
At 31 March 2006	34,688

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100,000	Ordinary	£1	100,000	100,000
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	100	100

5 TRANSACTIONS WITH DIRECTOR

The balances on the directors' loans due by the company at the balance sheet date were Mr J MacKenzie £83,114 (2006 £114,550) and Mrs A MacKenzie £83,114 (2006 £114,500) respectively