

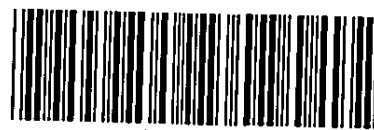
Abbreviated Unaudited Accounts for the Year Ended 31 January 2012

for

SUMMIT INTERNATIONAL SERVICES LIMITED

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COMPANIES HOUSE

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for the Year Ended 31 January 2012

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SUMMIT INTERNATIONAL SERVICES LIMITED

Company Information  
for the Year Ended 31 January 2012

**DIRECTORS:**

R M Borland  
R S Edmonds  
S Reilly

**SECRETARY:**

R M Borland

**REGISTERED OFFICE:**

29 Brandon Street  
Hamilton  
Lanarkshire  
ML3 6DA

**REGISTERED NUMBER:**

SC282142 (Scotland)

**ACCOUNTANTS:**

Shales CA  
29 Brandon Street  
Hamilton  
Lanarkshire  
ML3 6DA



**SUMMIT INTERNATIONAL SERVICES LIMITED (REGISTERED NUMBER: SC282142)**

**Abbreviated Balance Sheet**  
**31 January 2012**

|                                              | Notes | 2012<br>£      | 2011<br>£      |
|----------------------------------------------|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |
| Tangible assets                              | 2     | 18,181         | 7,701          |
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Stocks                                       |       | -              | 120,000        |
| Debtors                                      |       | 155,005        | 92,480         |
| Cash at bank                                 |       | <u>19,989</u>  | <u>-</u>       |
|                                              |       | 174,994        | 212,480        |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          | 3     | <u>133,631</u> | <u>218,715</u> |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       | <u>41,363</u>  | <u>(6,235)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 59,544         | 1,466          |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due after more than one year | 3     | <u>13,519</u>  | <u>-</u>       |
| <b>NET ASSETS</b>                            |       | <u>46,025</u>  | <u>1,466</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |
| Called up share capital                      | 4     | 4              | 4              |
| Profit and loss account                      |       | <u>46,021</u>  | <u>1,462</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>46,025</u>  | <u>1,466</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued  
31 January 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 July 2012 and were signed on its behalf by:

R S Edmonds - Director





S Reilly - Director







The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2012

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      -    25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 February 2011    | 47,794        |
| Additions             | <u>18,971</u> |
| At 31 January 2012    | <u>66,765</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 February 2011    | 40,093        |
| Charge for year       | 790           |
| Transfer to ownership | <u>7,701</u>  |
| At 31 January 2012    | <u>48,584</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 January 2012    | <u>18,181</u> |
| At 31 January 2011    | <u>7,701</u>  |

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Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2012

3. **CREDITORS**

Creditors include an amount of £16,934 (2011 - £1,549) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2012<br>£ | 2011<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 4       | Ordinary | £1                | <u>4</u>  | <u>4</u>  |