MCPHEE STEPHENS PARTNERSHIP LIMITED

Company Registration Number:
SC282129 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

MCPHEE STEPHENS PARTNERSHIP LIMITED

Company Information
for the Period Ended 31st March 2012

Director:	Colin Stephen Reedman
Company secretary:	Atholl Murray Fraser Blair
Registered office:	8 Langside Gate 270 Camphill Avenue, Langside Glasgow Lanarkshire G41 3AS
Company Registration Number:	SC282129 (Scotland)

MCPHEE STEPHENS PARTNERSHIP LIMITED

Abbreviated Balance sheet
As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	6	**403**	539
Total fixed assets:		**403**	539
Current assets			
Debtors:	7	**21,318**	-
Cash at bank and in hand:		**4,309**	4,475
Total current assets:		**25,627**	4,475
Creditors			
Creditors: amounts falling due within one year	8	**30,337**	19,203
Net current assets (liabilities):		**(4,710)**	(14,728)
Total assets less current liabilities:		**(4,307)**	(14,189)
Total net assets (liabilities):		**(4,307)**	(14,189)

The notes form part of these financial statements

MCPHEE STEPHENS PARTNERSHIP LIMITED

Abbreviated Balance sheet
As at 31st March 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	10	**2**	2
Profit and Loss account:		**(4,309)**	(14,191)
Total shareholders funds:		**(4,307)**	(14,189)

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 29 August 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Colin Stephen Reedman
Status: Director

The notes form part of these financial statements

MCPHEE STEPHENS PARTNERSHIP LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Fixtures and fittings - 20.00% straight line method Computer equipment - 33.33% straight line method Office equipment - 20.00% straight line method

MCPHEE STEPHENS PARTNERSHIP LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st March 2012

6. Tangible assets

	Total
Cost	**£**
At 01st April 2011:	8,397
Additions:	173
At 31st March 2012:	8,570
Depreciation	
At 01st April 2011:	7,858
Charge for year:	309
At 31st March 2012:	8,167
Net book value	
At 31st March 2012:	403
At 31st March 2011:	539

MCPHEE STEPHENS PARTNERSHIP LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st March 2012

7. Debtors

MCPHEE STEPHENS PARTNERSHIP LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st March 2012

8. Creditors: amounts falling due within one year

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

10. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

11 . Transactions with directors

The following director had interest free loans during the year. The movements on these loans are as follows: Colin Reedman Amount owing 2012 £Nil Amount owing 2011 £Nil Maximum in year £5,906

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.