Registered Number SC282066

Stewart Marshall Limited

Abbreviated Accounts

31 January 2012

Stewart Marshall Limited **Registered Number SC282066**

Company Information

Registered Office:
C/O D M McNaught & Co
166 Buchanan Street
Glasgow
G1 2LS

Reporting Accountants:
D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LS

Bankers:
Royal Bank of Scotland
741 Clarkston Road
Netherlee
Glasgow
G44 3XA

Stewart Marshall Limited **Registered Number SC282066**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		2,979		3,504
			2,979		3,504
Current assets					
Stocks		13,525		13,457	
Debtors		2,384		3,843	
Cash at bank and in hand		250		350	
Total current assets		16,159		17,650	
Creditors: amounts falling due within one year	3	(16,739)		(15,436)	
Net current assets (liabilities)			(580)		2,214
Total assets less current liabilities			2,399		5,718
Creditors: amounts falling due after more than one year	3		(2,383)		(4,983)
Total net assets (liabilities)			16		735
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			14		733
Shareholders funds			16		735

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2012

And signed on their behalf by:
Mr Stewart Marshall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 February 2011	7,630
At 31 January 2012	7,630
Depreciation	
At 01 February 2011	4,126
Charge for year	525
At 31 January 2012	4,651
Net Book Value	
At 31 January 2012	2,979
At 31 January 2011	3,504

3 **Creditors**

	2012	2011
	£	£
Secured Debts	2,383	4,983

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 **Transactions with directors**

Mr Stewart Marshall had a loan during the year. The balance at 31 January 2012 was £1,823 (1 February 2011 - £3,275), £1,452 was repaid during the year. The directors loan account was cleared on 23/10/2012.

6 **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the director, by virtue of his office and shareholding.