

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Primero Business Solutions Limited

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for the Year Ended 31 March 2012

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Primero Business Solutions Limited

Company Information
for the Year Ended 31 March 2012

DIRECTOR: K D Stewart

SECRETARY: Mrs C Stewart

REGISTERED OFFICE: 28 Hillside Road
Forfar
ANGUS
DD8 2AY

REGISTERED NUMBER: SC282049 (Scotland)

ACCOUNTANTS: MMG Archbold
Chartered Accountants
Chapelshade House
78-84 Bell Street
Dundee
United Kingdom
DD1 1HW

BANKERS: The Royal Bank of Scotland
65 East High Street
Forfar
ANGUS
DD8 2EP

Primero Business Solutions Limited (Registered number: SC282049)

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	417	520
CURRENT ASSETS			
Debtors		9,482	208
Cash at bank		15,171	14,659
		24,653	14,867
CREDITORS			
Amounts falling due within one year		7,505	5,403
NET CURRENT ASSETS		17,148	9,464
TOTAL ASSETS LESS CURRENT LIABILITIES		17,565	9,984
PROVISIONS FOR LIABILITIES		82	103
NET ASSETS		17,483	9,881
CAPITAL AND RESERVES			
Called up share capital	3	160	160
Profit and loss account		17,323	9,721
SHAREHOLDERS' FUNDS		17,483	9,881

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

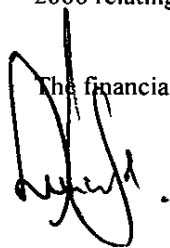
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 December 2012 and were signed by:



K D Stewart - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The director confirms that, after making appropriate enquiries, there is reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the company continues to adopt the going concern basis in preparing these financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	1,386
DEPRECIATION	
At 1 April 2011	866
Charge for year	103
At 31 March 2012	969
NET BOOK VALUE	
At 31 March 2012	417
At 31 March 2011	520

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
120	A Ordinary	£1	120	120
20	B Ordinary	£1	20	20
20	C Ordinary	£1	20	20
			160	160