REGISTERED NUMBER: SC282039 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 March 2017

for

Sarn Technologies Limited

Sarn Technologies Limited (Registered number: SC282039)

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	Mr G G Scott Mr D J Welsh Mr G B Brown
SECRETARY:	Mr G G Scott
REGISTERED OFFICE:	Springfield House Laurelhill Business Park Stirling FK7 9JQ
REGISTERED NUMBER:	SC282039 (Scotland)
ACCOUNTANTS:	Campbell Dallas LLP Chartered Accountants 15 Gladstone Place Stirling FK8 2NN
BANKERS:	Royal Bank of Scotland 1 Roadside Village Cumbernauld Glasgow G67 2SS

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		6,696		8,992
CURRENT ASSETS					
Debtors	5	65,382		65,480	
Cash at bank		138,441		99,012	
		203,823		164,492	
CREDITORS					
Amounts falling due within one year	6	108,424		85,109	
NET CURRENT ASSETS			95,399		79,383
TOTAL ASSETS LESS CURRENT LIABILITIES			102,095		88,375
CAPITAL AND RESERVES					
Called up share capital	7		20,000		20,000
Retained earnings			82,095		68,375
SHAREHOLDERS' FUNDS			102,095		88,375

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 August 2017 and were signed on its behalf by:

Mr G G Scott - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Sarn Technologies Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has transitioned to FRS 102 from previously extant UK GAAP as at 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Significant judgements and estimates
The preparation of Financial Statements required management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis and revisions to estimates are recognised in the period in which the estimate is revised and in any future periods affected.

The directors are of the opinion there are no matters of significant judgement and estimation which are material to the financial statements.

Turnover
Turnover consists of the sales value, excluding VAT, of work in the period under contracts to supply services to third parties. It includes the relevant proportion of contract value for performance up to the period end.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2016 - 11) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 April 2016	4,675	11,495	30,177	46,347
Additions	-	-	6,058	6,058
Disposals	-	(5,995)	-	(5,995)
At 31 March 2017	4,675	5,500	36,235	46,410
DEPRECIATION				
At 1 April 2016	3,614	6,623	27,118	37,355
Charge for year	500	361	4,424	5,285
Eliminated on disposal	-	(2,926)	-	(2,926)
At 31 March 2017	4,114	4,058	31,542	39,714
NET BOOK VALUE				
At 31 March 2017	561	1,442	4,693	6,696
At 31 March 2016	1,061	4,872	3,059	8,992

5. DEBTORS

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	58,550	57,888
Prepayments	2,115	2,607
	60,665	60,495

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5. DEBTORS - continued

	2017	2016
	£	£
Amounts falling due after more than one year:		
Other debtors	4,717	4,985
Aggregate amounts	65,382	65,480

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	38,268	28,678
Tax	23,901	18,914
Social security and other taxes	3,904	3,437
VAT	14,280	15,229
Directors' current accounts	21,000	12,859
Accruals & deferred income	7,071	5,992
	108,424	85,109

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
20,000	Ordinary	£1	20,000	20,000

8. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed Mr G G Scott, a director, £8,946 (2016: £4,321).

At the balance sheet date the company owed Mr D J Welsh, a director, £6,027 (2016: £4,269).

At the balance sheet date the company owed Mr G B Brown, a director, £6,027 (2016: £4,269).

The above balances are unsecured, interest fee and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.