

Registered Number SC282039

Sarn Technologies Limited

Abbreviated Accounts

31 March 2012

Sarn Technologies Limited

Registered Number SC282039

Company Information

Registered Office:

Springfield House
Laurelhill Business Park
Stirling
FK7 9JQ

Reporting Accountants:

Campbell Dallas LLP
Chartered Accountants
15 Gladstone Place
Stirling
FK8 2NX

Bankers:

Royal Bank of Scotland
1 Roadside Village
Cumbernauld
Glasgow
G67 2SS

Sarn Technologies Limited

Registered Number SC282039

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	11,922	5,285
		<u>11,922</u>	<u>5,285</u>
Current assets			
Debtors	3	62,872	35,963
Cash at bank and in hand		15,825	48,554
Total current assets		<u>78,697</u>	<u>84,517</u>
Creditors: amounts falling due within one year		(37,145)	(38,482)
Net current assets (liabilities)		41,552	46,035
Total assets less current liabilities		<u>53,474</u>	<u>51,320</u>
Total net assets (liabilities)		<u>53,474</u>	<u>51,320</u>
Capital and reserves			
Called up share capital	4	20,000	20,000
Profit and loss account		33,474	31,320
Shareholders funds		<u>53,474</u>	<u>51,320</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2012

And signed on their behalf by:

G G Scott, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on cost
Motor vehicles	20% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2011	31,325
Additions	12,662
Disposals	- (18,610)
At 31 March 2012	- <u>25,377</u>
 Depreciation	
At 01 April 2011	26,040
Charge for year	6,003
On disposals	- (18,588)
At 31 March 2012	- <u>13,455</u>

Net Book Value

At 31 March 2012

11,922

At 31 March 2011

5,285

3 **Debtors**

The aggregate amount of debtors falling due after more than one year is £4,200 (2011 £4,200).

	2012	2011
	£	£
Trade debtors	56,307	30,689
Other debtors	<u>6,565</u>	<u>5,274</u>
	62,872	35,963

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
20000 Ordinary shares of £1 each	20,000	20,000

5 **Transactions with directors**

G G Scott had a loan during the year. The maximum outstanding was £-. The balance at 31 March 2012 was £- (1 April 2011 - £-). D J Welsh had a loan during the year. The maximum outstanding was £-. The balance at 31 March 2012 was £- (1 April 2011 - £-). G B Brown had a loan during the year. The maximum outstanding was £-. The balance at 31 March 2012 was £- (1 April 2011 - £-). During the year a director advanced funds to and was repaid funds from the company totalling £30,000. The company paid dividends to this director in the sum of £16,314. During the year a director advanced funds to and was repaid funds from the company totalling £15,000. The company paid dividends to this director in the sum of £11,418. During the year a director advanced funds to and was repaid funds from the company totalling £15,000. The company paid dividends to this director in the sum of £16,218. At the year end no balance was owed to/from the company in relation to these directors.