

COMPANY REGISTRATION NUMBER SC282015

Lewis Commercials Ltd
Abbreviated Accounts
31 March 2012

HONEYMAN FLEMING

Chartered Accountants
The Counting House
Promenade
Leven
Fife
KY8 4PJ

WEDNESDAY



SCT "S1A112KX" #387
06/06/2012
COMPANIES HOUSE

Lewis Commercials Ltd

Abbreviated Accounts

Year ended 31 March 2012

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

Lewis Commercials Ltd

Abbreviated Balance Sheet

31 March 2012

	Note	2012	2011
		£	£
Fixed assets	2		
Tangible assets		23,367	14,019
Current assets			
Debtors		408	313
Cash at bank and in hand		5,872	5,666
		<u>6,280</u>	<u>5,979</u>
Creditors: Amounts falling due within one year		<u>20,214</u>	<u>15,742</u>
Net current liabilities		<u>(13,934)</u>	<u>(9,763)</u>
Total assets less current liabilities		<u>9,433</u>	<u>4,256</u>
Creditors: Amounts falling due after more than one year		4,190	-
Provisions for liabilities		<u>3,973</u>	<u>2,024</u>
		<u>1,270</u>	<u>2,232</u>
Capital and reserves			
Called-up equity share capital	3	2	2
Profit and loss account		<u>1,268</u>	<u>2,230</u>
Shareholders' funds		<u>1,270</u>	<u>2,232</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

Lewis Commercials Ltd

Abbreviated Balance Sheet *(continued)*

31 March 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 2 May 2012, and are signed on their behalf by:

Mr S. Lewis



Company Registration Number: SC282015

The notes on pages 3 to 4 form part of these abbreviated accounts.

Lewis Commercials Ltd

Notes to the Abbreviated Accounts

Year ended 31 March 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 20% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Lewis Commercials Ltd

Notes to the Abbreviated Accounts

Year ended 31 March 2012

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2011	41,430
Additions	<u>16,330</u>
At 31 March 2012	<u>57,760</u>
Depreciation	
At 1 April 2011	27,411
Charge for year	<u>6,982</u>
At 31 March 2012	<u>34,393</u>
Net book value	
At 31 March 2012	<u>23,367</u>
At 31 March 2011	<u>14,019</u>

3. Share capital

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>