REGISTERED NUMBER: SC282012 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31st March 2015

for

G & J Irving Limited

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G & J Irving Limited

Company Information
for the Year Ended 31st March 2015

DIRECTORS:	Mrs J E Irving R S Irving
SECRETARY:	Mrs J E Irving
REGISTERED OFFICE:	Ventuno 21 West Morton Street Thornhill Dumfriesshire DG3 5ND
REGISTERED NUMBER:	SC282012 (Scotland)
ACCOUNTANTS:	Farries Kirk & McVean Dumfries Enterprise Park Heathhall Dumfries DUMFRIESSHIRE DG1 3SJ

Abbreviated Balance Sheet
31st March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	25,395	32,962
CURRENT ASSETS			
Stocks		31,485	52,682
Debtors		10,834	22,450
Cash at bank		174,749	99,655
		217,068	174,787
CREDITORS			
Amounts falling due within one year	3	(138,890)	(101,473)
NET CURRENT ASSETS		78,178	73,314
TOTAL ASSETS LESS CURRENT LIABILITIES		103,573	106,276
CREDITORS			
Amounts falling due after more than one year	3	(2,889)	(5,333)
PROVISIONS FOR LIABILITIES		(5,046)	(6,552)
NET ASSETS		95,638	94,391
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		94,638	93,391
SHAREHOLDERS' FUNDS		95,638	94,391

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4th August 2015 and were signed on its behalf by:

Mrs J E Irving - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31st March 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of roofing services, excluding value added tax, plus work in progress as valued at the year end date.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Amounts written off each asset over the estimated useful life represent cost less residual value.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and the recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company makes regular payments into a pension scheme on behalf of the directors but is not contractually obliged to do so. Contributions paid in the year are charged in the profit and loss account.

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2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1st April 2014	63,808
Additions	841
Disposals	(6,500)
At 31st March 2015	58,149
DEPRECIATION	
At 1st April 2014	30,846
Charge for year	7,758
Eliminated on disposal	(5,850)
At 31st March 2015	32,754
NET BOOK VALUE	
At 31st March 2015	25,395
At 31st March 2014	32,962

3. **CREDITORS**

Creditors include an amount of £ 5,556 (2014 - £ 10,206) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	1,000	1,000

Report of the Accountants to the Directors of G & J Irving Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2015 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

4th August 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.