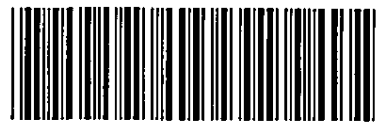


Abbreviated Unaudited Accounts for the Year Ended 31st March 2011

for

G & J Irving Limited

SATURDAY



SRPJ1X1Q

SCT

27/08/2011

612

COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31st March 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4
Report of the Accountants	5

G & J Irving Limited
Company Information
for the Year Ended 31st March 2011

DIRECTORS: Mrs J E Irving
R S Irving

SECRETARY: Mrs J E Irving

REGISTERED OFFICE: Ventuno
21 West Morton Street
Thornhill
Dumfriesshire
DG3 5ND

REGISTERED NUMBER: SC282012 (Scotland)

ACCOUNTANTS: Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

G & J Irving Limited (Registered number: SC282012)

Abbreviated Balance Sheet
31st March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	12,540	16,210
CURRENT ASSETS			
Stocks		14,777	12,450
Debtors		15,548	11,648
Cash at bank		97,059	90,484
		<u>127,384</u>	<u>114,582</u>
CREDITORS			
Amounts falling due within one year		(72,635)	(66,527)
NET CURRENT ASSETS		<u>54,749</u>	<u>48,055</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		67,289	64,265
CREDITORS			
Amounts falling due after more than one year		(1,821)	(4,553)
NET ASSETS		<u>65,468</u>	<u>59,712</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		64,468	58,712
SHAREHOLDERS' FUNDS		<u>65,468</u>	<u>59,712</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16th August 2011 and were signed on its behalf by:



Mrs J E Irving - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of roofing services, excluding value added tax, plus work in progress as valued at the year end date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Amounts written off each asset over the estimated useful life represent cost less residual value.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and the recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company makes regular payments into a pension scheme on behalf of the directors but is not contractually obliged to do so. Contributions paid in the year are charged in the profit and loss account.

G & J Irving Limited (Registered number: SC282012)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2011

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1st April 2010

36,897

Additions

137

At 31st March 2011

37,034

DEPRECIATION

At 1st April 2010

20,687

Charge for year

3,807

At 31st March 2011

24,494

NET BOOK VALUE

At 31st March 2011

12,540

At 31st March 2010

16,210

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

2011

2010

£

£

1,000

Ordinary

£1

1,000

1,000

G & J Irving Limited

Report of the Accountants to the Directors of
G & J Irving Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2011 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

16th August 2011