Registration number: SC282011

S.D. Cashmere Limted

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

Ross McConnell Chartered Accountant 3 High Street Kinross KY13 8AW

S.D. Cashmere Limted

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S.D. Cashmere Limted

Company Information

Director	Mr S Dyson
Company secretary	Mrs J Dyson
Registered office	The Hayway Tillyrie Milnathort KY13 0RW
Accountants	Ross McConnell Chartered Accountant 3 High Street Kinross KY13 8AW

S.D. Cashmere Limted

(Registration number: SC282011)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	498	516
Current assets			
Investments	5	59	59
Cash at bank and in hand		2,138	1,030
		2,197	1,089
Creditors: Amounts falling due within one year	6	(3,457)	(5,313)
Net current liabilities		(1,260)	(4,224)
Net liabilities		(762)	(3,708)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(764)	(3,710)
Total equity		(762)	(3,708)

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 4 November 2018

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Mr S Dyson

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

S.D. Cashmere Limted

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:
The Hayway
Tillyrie
Milnathort
KY13 0RW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2017 - 2).

4 Tangible assets

	Equipment £	Total £
Cost or valuation		
At 1 April 2017	4,016	4,016
Additions	385	385
At 31 March 2018	4,401	4,401
Depreciation		
At 1 April 2017	3,500	3,500
Charge for the year	403	403
At 31 March 2018	3,903	3,903
Carrying amount		
At 31 March 2018	498	498
At 31 March 2017	516	516

5 Current asset investments

	2018 £	2017 £
Other investments	59	59

6 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Director's loan account	1,693	213
Taxation and social security	-	2,411
Corporation tax	1,164	2,089
Accruals and deferred income	600	600
	3,457	5,313

7 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

8 Related party transactions

The company was under the control of Mr Dyson throughout the current and previous year. Mr Dyson is the managing director and majority shareholder.

Transactions with directors

2018	At 1 April 2017 £	Advanced by director £	Repaid to director £	At 31 March 2018 £
Director's loan account	(213)	(26,421)	24,940	(1,694)
	(213)	(26,421)	24,940	(1,694)

2017	At 1 April 2016 £	Advanced by director £	Repaid to director £	At 31 March 2017 £
Director's loan account	(36,447)	(33,182)	69,416	(213)
	(36,447)	(33,182)	69,416	(213)

Directors' remuneration

The director's remuneration for the year was as follows:

	2018 £	2017 £
Remuneration	8,000	8,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.