Registered number
SC282005

Invergordon Tyre Services Limited

Abbreviated Accounts

31 March 2016

Invergordon Tyre Services Limited

Registered number: SC282005

Abbreviated Balance Sheet

as at 31 March 2016

	Notes		2016		2015
			£		£
Fixed assets					
Intangible assets	2		16,000		20,000
Tangible assets	3		149,116		63,353
			165,116		83,353
Current assets					
Stocks		145,803		172,668	
Debtors		336,598		327,173	
Cash at bank and in hand		845,411		687,167	
		1,327,812		1,187,008	
Creditors: amounts falling due within one year		(535,210)		(510,735)	
Net current assets			792,602		676,273
Total assets less current liabilities			957,718		759,626
Provisions for liabilities			(11,917)		(12,670)
Net assets			945,801		746,956
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			945,701		746,856
Shareholders' funds			945,801		746,956

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G R Sutherland

Director

Approved by the board on 15 November 2016

Invergordon Tyre Services Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services net of value added tax together with income which has accrued but which has not been invoiced at the end of the period.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	60,000
At 31 March 2016	60,000
Amortisation	
At 1 April 2015	40,000
Provided during the year	4,000
At 31 March 2016	44,000
Net book value	
At 31 March 2016	16,000
At 31 March 2015	20,000

3 Tangible fixed assets

	£

Cost	
At 1 April 2015	180,707
Additions	110,463
Disposals	(15,295)
At 31 March 2016	275,875
Depreciation	
At 1 April 2015	117,354
Charge for the year	19,861
On disposals	(10,456)
At 31 March 2016	126,759
Net book value	
At 31 March 2016	149,116
At 31 March 2015	63,353

4 **Share capital**	**Nominal value**	**2016 Number**	**2016 £**	**2015 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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