Registered Number SC282005

INVERGORDON TYRE SERVICES LIMITED

Abbreviated Accounts

31 March 2011

INVERGORDON TYRE SERVICES LIMITED **Registered Number SC282005**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		36,000		40,000
Tangible	3		34,000		42,636
Total fixed assets			70,000		82,636
Current assets					
Stocks		88,113		127,999	
Debtors		384,996		224,605	
Cash at bank and in hand		336,547		285,986	
Total current assets		809,656		638,590	
Creditors: amounts falling due within one year		(468,717)		(405,068)	
Net current assets			340,939		233,522
Total assets less current liabilities			410,939		316,158
Provisions for liabilities and charges			(6,274)		(7,288)
Total net Assets (liabilities)			404,665		308,870
Capital and reserves					
Called up share capital			100		100
Profit and loss account			404,565		308,770
Shareholders funds			404,665		308,870

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2011

And signed on their behalf by:
G R Sutherland, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services net of value added tax together with income which has accrued but which has not been invoiced at the end of the period.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25.00%	Reducing Balance
Motor vehicles	25.00%	Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2010	60,000
At 31 March 2011	60,000
Depreciation	
At 31 March 2010	20,000
Charge for year	4,000
At 31 March 2011	24,000
Net Book Value	
At 31 March 2010	40,000
At 31 March 2011	36,000

Goodwill is amortised through the profit and loss account in equal instalments over its estimated useful life of 15 years.

3 Tangible fixed assets

Cost	£
At 31 March 2010	112,335
additions	2,697
disposals	
revaluations	
transfers	
At 31 March 2011	115,032
Depreciation	

At 31 March 2010	69,699
Charge for year	11,333
on disposals	
At 31 March 2011	81,032
Net Book Value	
At 31 March 2010	42,636
At 31 March 2011	34,000