REGISTERED NUMBER: SC281968 (Scotland)

Financial Statements for the Year Ended 31 August 2017

for

Westgale Limited

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Westgale Limited

Company Information
for the Year Ended 31 August 2017

DIRECTORS:	A J Cunningham Ms C Hunter
REGISTERED OFFICE:	63 Midton Road Ayr Ayrshire KA7 2TN
REGISTERED NUMBER:	SC281968 (Scotland)
ACCOUNTANTS:	IDS and Co Chartered Accountants 38 Beansburn Kilmarnock Ayrshire KA3 1RL

Westgale Limited (Registered number: SC281968)

Profit & Loss Account
for the Year Ended 31 August 2017

	Notes	31.8.17 £	31.8.16 £
TURNOVER		**2,788,962**	2,757,015
Cost of sales		**2,024,966**	2,081,013
GROSS PROFIT		**763,996**	676,002
Administrative expenses		**364,127**	427,900
		399,869	248,102
Other operating income		**16,843**	69,277
OPERATING PROFIT	4	**416,712**	317,379
Interest receivable and similar income		**54**	158
PROFIT BEFORE TAXATION		**416,766**	317,537
Tax on profit		**81,644**	66,635
PROFIT FOR THE FINANCIAL YEAR		**335,122**	250,902

The notes form part of these financial statements

Westgale Limited (Registered number: SC281968)

Other Comprehensive Income
for the Year Ended 31 August 2017

	Notes	31.8.17 £	31.8.16 £
PROFIT FOR THE YEAR		**335,122**	250,902
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		**335,122**	250,902

The notes form part of these financial statements

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	5		**79,644**		1,527,515
CURRENT ASSETS					
Stocks		**19,450**		25,000	
Debtors	6	**654,033**		577,202	
Prepayments and accrued income		**-**		14,345	
Cash at bank and in hand		**309,861**		353,497	
		983,344		970,044	
CREDITORS					
Amounts falling due within one year	7	**539,336**		451,915	
NET CURRENT ASSETS			**444,008**		518,129
TOTAL ASSETS LESS CURRENT LIABILITIES			**523,652**		2,045,644
CREDITORS					
Amounts falling due after more than one year	8		**-**		(234,231)
PROVISIONS FOR LIABILITIES			**(15,368)**		(11,363)
NET ASSETS			**508,284**		1,800,050
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Other reserves			**96,612**		96,612
Retained earnings			**411,572**		1,703,338
SHAREHOLDERS' FUNDS			**508,284**		1,800,050

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 March 2018 and were signed on its behalf by:

A J Cunningham - Director

The notes form part of these financial statements

Statement of Changes in Equity for the Year Ended 31 August 2017

	Called up share capital £	Retained earnings £	Other reserves £	Total equity £
Balance at 1 September 2015	-	1,492,765	96,612	1,589,377
Changes in equity				
Issue of share capital	100	-	-	100
Dividends	-	(40,329)	-	(40,329)
Total comprehensive income	-	250,902	-	250,902
Balance at 31 August 2016	100	1,703,338	96,612	1,800,050
Changes in equity				
Dividends	-	(1,626,888)	-	(1,626,888)
Total comprehensive income	-	335,122	-	335,122
Balance at 31 August 2017	100	411,572	96,612	508,284

The notes form part of these financial statements

1. STATUTORY INFORMATION

Westgale Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A
These financial statements for the year ended 31 August 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 September 2015.

There are no transitional adjustments to report.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 33% on cost and 25% on reducing balance

Stocks and work in progress
Stocks are valued at the lower of cost and net realisable value

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 .

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.8.17	31.8.16
	£	£
Depreciation - owned assets	20,544	38,296

5. **TANGIBLE FIXED ASSETS**

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 September 2016	1,389,627	318,161	1,707,788
Additions	-	43,383	43,383
Disposals	(1,389,627)	(153,708)	(1,543,335)
At 31 August 2017	-	207,836	207,836
DEPRECIATION			
At 1 September 2016	-	180,273	180,273
Charge for year	-	20,544	20,544
Eliminated on disposal	-	(72,625)	(72,625)
At 31 August 2017	-	128,192	128,192
NET BOOK VALUE			
At 31 August 2017	-	79,644	79,644
At 31 August 2016	1,389,627	137,888	1,527,515

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17	31.8.16
	£	£
Trade debtors	575,419	463,051
Other debtors	78,614	114,151
	654,033	577,202

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Trade creditors	**228,795**	231,677
Taxation and social security	**195,447**	166,092
Other creditors	**115,094**	54,146
	539,336	451,915

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.17	31.8.16
	£	£
Other creditors	**-**	234,231

9. ULTIMATE CONTROLLING PARTY

The company is under the control of Westgale Holdings Ltd

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Westgale Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit & Loss Account and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Westgale Limited for the year ended 31 August 2017 which comprise the Profit & Loss Account, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Westgale Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Westgale Limited and state those matters that we have agreed to state to the Board of Directors of Westgale Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Westgale Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Westgale Limited. You consider that Westgale Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Westgale Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

IDS and Co
Chartered Accountants
38 Beansburn
Kilmarnock
Ayrshire
KA3 1RL

26 March 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.