

30 NOV 2009

COMPANY REGISTRATION NUMBER SC281925

WARDLE BUSINESS SOLUTIONS LTD
FINANCIAL STATEMENTS

30 JUNE 2009



ACCOUNT TAX LTD
Chartered Certified Accountants
1st Floor
Inchbraoch House
South Quay
Ferryden
Montrose
DD10 9SL

WARDLE BUSINESS SOLUTIONS LTD
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2009

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WARDLE BUSINESS SOLUTIONS LTD
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	D Wood K P Wood
Company secretary	K P Wood
Registered office	1st Floor Inchbraoch House South Quay Ferryden Montrose DD10 9SL
Accountant	Account Tax Ltd Chartered Certified Accountants 1st Floor Inchbraoch House South Quay Ferryden Montrose DD10 9SL
Bankers	Alliance & Leicester Commercial Bank Bridle Road Bootle Merseyside GIR 0AA

WARDLE BUSINESS SOLUTIONS LTD

THE DIRECTORS' REPORT

YEAR ENDED 30 JUNE 2009

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 June 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was providing admin and book keeping services.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

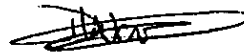
	Ordinary Shares of £1 each	
	At 30 June 2009	At 1 July 2008
D Wood	1	1
K P Wood	<u>1</u>	<u>1</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
1st Floor
Inchbraoch House
South Quay
Ferryden
Montrose
DD10 9SL

Signed on behalf of the directors



D Wood

Director

Approved by the directors on 17 November 2009

WARDLE BUSINESS SOLUTIONS LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2009

	Note	2009 £	2008 £
TURNOVER		49,002	25,446
Cost of sales		<u>12,273</u>	<u>60</u>
GROSS PROFIT		36,729	25,386
Administrative expenses		<u>29,203</u>	<u>27,078</u>
OPERATING PROFIT/(LOSS)	2	7,526	(1,692)
Interest receivable and similar income		1,616	293
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		9,142	(1,399)
Tax on profit/(loss) on ordinary activities		<u>1,092</u>	<u>63</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>8,050</u>	<u>(1,462)</u>

The notes on pages 5 to 7 form part of these financial statements.

WARDLE BUSINESS SOLUTIONS LTD

BALANCE SHEET

30 JUNE 2009

	Note	2009 £	£	2008 £
FIXED ASSETS				
Tangible assets	3		—	581
CURRENT ASSETS				
Debtors	4	1,174		1,200
Cash at bank		<u>17,519</u>		<u>3,889</u>
		18,693		5,089
CREDITORS: Amounts falling due within one year	5	<u>11,032</u>		<u>6,059</u>
NET CURRENT ASSETS/(LIABILITIES)			<u>7,661</u>	<u>(970)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,661</u>	<u>(389)</u>
CAPITAL AND RESERVES				
Called-up equity share capital	7		2	2
Profit and loss account	8		<u>7,659</u>	<u>(391)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>7,661</u>	<u>(389)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 17 November 2009, and are signed on their behalf by:

D WOOD
Director



The notes on pages 5 to 7 form part of these financial statements.

WARDLE BUSINESS SOLUTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents the value of the work done during the year exclusive of VAT.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Reducing balance

Financial instruments

Distributions relating to equity instruments are debited direct to equity.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging:

	2009 £	2008 £
Directors' emoluments	-	-
Depreciation of owned fixed assets	-	194
Loss on disposal of fixed assets	<u>581</u>	<u>-</u>

WARDLE BUSINESS SOLUTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2009

3. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 July 2008	1,721
Disposals	(1,721)
At 30 June 2009	<u>—</u>
DEPRECIATION	
At 1 July 2008	1,140
On disposals	(1,140)
At 30 June 2009	<u>—</u>
NET BOOK VALUE	
At 30 June 2009	<u>—</u>
At 30 June 2008	<u>581</u>

4. DEBTORS

	2009 £	2008 £
Trade debtors	<u>1,174</u>	<u>1,200</u>

5. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Trade creditors	6,985	—
Corporation tax	1,636	—
Other taxation and social security	1,505	1,594
Other creditors	906	4,465
	<u>11,032</u>	<u>6,059</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of D Wood and K P Wood throughout the current and previous year. D Wood and K P Wood are director's and between them they own all of the companies issued share capital.

Included within the turnover figure of £49,002 are sales of £nil (2008 - 25,446) to Enerplex Ltd, a company which K P Wood and D Wood are the majority shareholders of.

WARDLE BUSINESS SOLUTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2009

7. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

8. PROFIT AND LOSS ACCOUNT

	2009	2008
	£	£
Balance brought forward	(391)	1,071
Profit/(loss) for the financial year	<u>8,050</u>	<u>(1,462)</u>
Balance carried forward	<u>7,659</u>	<u>(391)</u>