

COMPANY REGISTRATION NUMBER 281925

WARDLE BUSINESS SOLUTIONS LTD
FINANCIAL STATEMENTS
30 JUNE 2006



NICHOLAS BRADFORD & CO

Chartered Certified Accountants

1st Floor
Inchbraoch House
South Quay
Ferryden
Montrose
DD10 9SL

WARDLE BUSINESS SOLUTIONS LTD
FINANCIAL STATEMENTS
PERIOD FROM 1 MAY 2005 TO 30 JUNE 2006

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WARDLE BUSINESS SOLUTIONS LTD
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

D Wood
K Wood

Company secretary

Registered office

1st Floor
Inchbraoch House
South Quay
Ferryden
Montrose
DD10 9SL

Accountant

Nicholas Bradford & Co
Chartered Certified Accountants
1st Floor
Inchbraoch House
South Quay
Ferryden
Montrose
DD10 9SL

Bankers

Barclays

WARDLE BUSINESS SOLUTIONS LTD

THE DIRECTORS' REPORT

PERIOD FROM 1 MAY 2005 TO 30 JUNE 2006

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the period from 1 May 2005 to 30 June 2006

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was providing admin and book keeping services

RESULTS AND DIVIDENDS

The profit for the period, after taxation, amounted to £9,934 Particulars of dividends paid are detailed in note 4 to the financial statements

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the period together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 30 June 2006	At 1 May 2005 or later date of appointment
D Wood	1	
K Wood	<u>1</u>	<u> </u>

D Wood was appointed as a director on 1 May 2005

K Wood was appointed as a director on 1 May 2005

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
1st Floor
Inchbraoch House
South Quay
Ferryden
Montrose
DD10 9SL

Signed on behalf of the directors



D Wood

Director

Approved by the directors on 21 November 2006

WARDLE BUSINESS SOLUTIONS LTD
PROFIT AND LOSS ACCOUNT
PERIOD FROM 1 MAY 2005 TO 30 JUNE 2006

	Note	Period from 1 May 05 to 30 Jun 06 £
TURNOVER		52,375
Cost of sales		<u>21,947</u>
GROSS PROFIT		30,428
Administrative expenses		18,494
Other operating income	2	<u>(225)</u>
OPERATING PROFIT	3	12,159
Interest receivable		64
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>12,223</u>
Tax on profit on ordinary activities		<u>2,289</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		9,934
Dividends	4	8,000
RETAINED PROFIT FOR THE FINANCIAL PERIOD		<u>1,934</u>

The notes on pages 5 to 7 form part of these financial statements.

WARDLE BUSINESS SOLUTIONS LTD

BALANCE SHEET

30 JUNE 2006

	Note	£	30 Jun 06 £
FIXED ASSETS			
Tangible assets	5		1,033
CURRENT ASSETS			
Debtors	6	3,830	
Cash at bank		<u>12,119</u>	
		15,949	
CREDITORS: Amounts falling due within one year	7	<u>12,346</u>	
NET CURRENT ASSETS			<u>3,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,636</u>
Government grants	8		<u>2,700</u>
			<u>1,936</u>
CAPITAL AND RESERVES			
Called up equity share capital	10		2
Profit and loss account			<u>1,934</u>
SHAREHOLDERS' FUNDS			<u>1,936</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the directors on the 21 November 2006 and are signed on their behalf by

D WOOD
Director



The notes on pages 5 to 7 form part of these financial statements

WARDLE BUSINESS SOLUTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 MAY 2005 TO 30 JUNE 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents the value of the work done during the year exclusive of VAT

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	40% reducing balance basis
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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

2. OTHER OPERATING INCOME

	Period from
	1 May 05 to
	30 Jun 06
	£
Other operating income	225

WARDLE BUSINESS SOLUTIONS LTD
NOTES TO THE FINANCIAL STATEMENTS
PERIOD FROM 1 MAY 2005 TO 30 JUNE 2006

3. OPERATING PROFIT

Operating profit is stated after charging

	Period from 1 May 05 to 30 Jun 06 £
Directors' emoluments	—
Depreciation of owned fixed assets	<u>688</u>

4. DIVIDENDS

Dividends on equity shares

	Period from 1 May 05 to 30 Jun 06 £
Paid	
Equity dividends on ordinary shares	<u>8,000</u>

5. TANGIBLE FIXED ASSETS

	Equipment £
COST	
Additions	<u>1,721</u>
At 30 June 2006	<u>1,721</u>
DEPRECIATION	
Charge for the period	<u>688</u>
At 30 June 2006	<u>688</u>
NET BOOK VALUE	
At 30 June 2006	<u>1,033</u>

6. DEBTORS

	30 Jun 06 £
Trade debtors	<u>3,830</u>

WARDLE BUSINESS SOLUTIONS LTD
NOTES TO THE FINANCIAL STATEMENTS
PERIOD FROM 1 MAY 2005 TO 30 JUNE 2006

7. CREDITORS: Amounts falling due within one year

	30 Jun 06
	£
Trade creditors	516
Corporation tax	2,289
Other taxation and social security	1,240
Other creditors	8,301
	<u>12,346</u>

8. GOVERNMENT GRANTS

	30 Jun 06
	£
Received and receivable:	
Repayable	2,700
At 30 June 2006	<u>2,700</u>
Amortisation:	—
At 30 June 2006	—
Net balance at 30 June 2006	<u>2,700</u>

9. RELATED PARTY TRANSACTIONS

The company was under the control of D Wood throughout the current and previous year D Wood is the managing director and a shareholder

The company is jointly owned by Kevin Wood and Denise Wood The sales total of £52375 includes £50475 of sales to Enerplex Ltd Kevin Wood and Denise Wood are the majority shareholders (92%) in Enerplex Ltd The transactions between the companies are at market rates

10. SHARE CAPITAL

Authorised share capital:

	30 Jun 06
	£
100 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>