Registered Number SC281880

FRESCO COFFEE LIMITED

Abbreviated Accounts

31 March 2012

FRESCO COFFEE LIMITED **Registered Number SC281880**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		100,000		125,000
Tangible	3		265,526		281,444
Investments	4		100		100
Total fixed assets			365,626		406,544
Current assets					
Stocks		9,400		9,250	
Debtors		194,760		174,841	
Cash at bank and in hand		9,869		3,988	
Total current assets		214,029		188,079	
Creditors: amounts falling due within one year	5	(288,897)		(264,567)	
Net current assets			(74,868)		(76,488)
Total assets less current liabilities			290,758		330,056
Creditors: amounts falling due after one year			(176,001)		(214,639)
Total net Assets (liabilities)			114,757		115,417
Capital and reserves					
Called up share capital	6		1,000		1,000
Profit and loss account			113,757		114,417
Shareholders funds			114,757		115,417

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:
Claudio Giacomo Giovanni Nardini, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

Accounting conventionThe financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Preparation of consolidated financial statements The financial statements contain information about Fresco Coffee Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements. GoodwillGoodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised over its estimated useful life of ten years. StocksStocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Pension costs and other post-retirement benefits The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Turnover

TurnoverTurnover represents net invoiced sales of goods and services excluding value added tax. Consideration is given to the point at which the company is entitled to the income.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2.00% on cost
Plant and machinery	20.00% on cost
Fixtures and fittings	20.00% on cost
Motor vehicles	20.00% on cost

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2011	250,000
At 31 March 2012	250,000
Depreciation	
At 31 March 2011	125,000
Charge for year	25,000
At 31 March 2012	150,000
Net Book Value	
At 31 March 2011	125,000

At 31 March 2012	100,000

3 **Tangible fixed assets**

Cost	£
At 31 March 2011	379,131
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	379,131

Depreciation	
At 31 March 2011	97,687
Charge for year	15,918
on disposals	
At 31 March 2012	113,605

Net Book Value	
At 31 March 2011	281,444
At 31 March 2012	265,526

4 **Investments (fixed assets)**

The company's investments at the balance sheet date in the share capital of companies includes the following: Dolci Nardini Limited Nature of business: Production, wholesale and retail of bakery goods Class of shares %holding Ordinary 100 2012 2011 £ £Aggregate capital and reserves (174,271) (121,488) Loss for the year (52,782) (42,904)

5 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
	288,897	264,567

6 **Share capital**

	2012	2011
	£	£
Authorised share capital:		

Allotted, called up and fully paid:			
1000 ordinary of £1.00 each		1,000	1,000

7 **Transactions with directors**

During the year, the company benefited from an interest free loan from its directors. The balance at the year end was £51,200 (2011 £55,600).

8 **Related party disclosures**

The company advanced loans during the year to its wholly owned subsidiary company, Dolci Nardini Limited amounting to £194,158 (2011 £173,890).