

**JAMESON MANAGEMENT (UK) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

Company Registration Number SC281713

RSM Tenon Limited
Accountants & Business Advisers
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Perth
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JAMESON MANAGEMENT (UK) LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

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JAMESON MANAGEMENT (UK) LIMITED*Registered Number SC281713***ABBREVIATED BALANCE SHEET****31 DECEMBER 2011**

	Note	2011 £	£	2010 £	£
Fixed assets	2				
Tangible assets			67		100
Current assets					
Debtors		12,278		15,167	
Cash at bank and in hand		6,145		15,783	
		<u>18,423</u>		<u>30,950</u>	
Creditors: Amounts falling due within one year		<u>(20,030)</u>		<u>(35,796)</u>	
Net current liabilities			(1,607)		(4,846)
Total assets less current liabilities			<u>(1,540)</u>		<u>(4,746)</u>
Provisions for liabilities			(13)		(21)
			<u>(1,553)</u>		<u>(4,767)</u>
Capital and reserves					
Called-up share capital	4		2		2
Profit and loss account			(1,555)		(4,769)
Shareholder's funds			<u>(1,553)</u>		<u>(4,767)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

JAMESON MANAGEMENT (UK) LIMITED

Registered Number SC281713

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

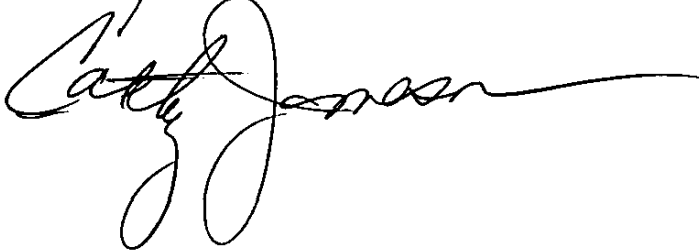
The director acknowledges her responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 3 August 2012.

Cathy Jameson

A handwritten signature in black ink, appearing to read 'Cathy Jameson', with a long horizontal flourish extending to the right.

The notes on pages 3 to 4 form part of these abbreviated accounts.

JAMESON MANAGEMENT (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow statement

The company has adopted the Financial Reporting Standard for Smaller Entities(2008) and is consequently exempt from the requirement to include a cashflow statement in the financial statements.

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year in relation to the provision of management consultancy services, excluding Value Added Tax. Income is recognised on invoicing of Consulting services.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Office Equipment - 15% Reducing Balance & 33% Straight Line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern

During the year the company made a pre tax profit of £4,026 (2010 - £9,361). At the balance sheet date the company had a deficiency of assets of £1,553 (2010 - £4,767). The company meets its day to day working capital requirements with the support of the director and her other business interests. The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

On this basis the director believes it is appropriate to prepare the accounts on a going concern basis.

JAMESON MANAGEMENT (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

2. Fixed assets

	Tangible Assets £
Cost	
At 1 January 2011 and 31 December 2011	<u>1,000</u>
Depreciation	
At 1 January 2011	900
Charge for year	<u>33</u>
At 31 December 2011	<u>933</u>
Net book value	
At 31 December 2011	<u>67</u>
At 31 December 2010	<u>100</u>

3. Related party transactions

Included within trade creditors (see note 6) is a balance of £14,590 (2010 - £27,455) due to Jameson Management Inc, a related party by virtue of common control. This balance is unsecured, interest free and repayable on demand.

4. Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1 Ordinary 'A' shares of £1 each	1	1	1	1
1 Ordinary 'B' shares of £1 each	1	1	1	1
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5. Ultimate controlling party

The company was under the control of Cathy Jameson throughout the whole of the current and previous years.