Company Registration No. SC281670 (Scotland)

LOUIS T'NEY HAIR & BEAUTY LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

LOUIS T'NEY HAIR & BEAUTY LTD

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LOUIS T'NEY HAIR & BEAUTY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		12,632		12,244
Current assets					
Stocks		10,507		9,042	
Debtors		8,765		12,634	
Cash at bank and in hand		16,171		200	
		35,443		21,876	
Creditors: amounts falling due within one year		(25,962)		(19,397)	
Net current assets			9,481		2,479
Total assets less current liabilities			22,113		14,723
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			22,112		14,722
Shareholders' funds			22,113		14,723

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 December 2012

Mrs Alison McCabe

Director

Company Registration No. SC281670

LOUIS T'NEY HAIR & BEAUTY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	over the term of the lease
Fixtures, fittings & equipment	20% per annum reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2011	32,643
Additions	3,916
At 31 March 2012	36,559
Depreciation	
At 1 April 2011	20,399
Charge for the year	3,528
At 31 March 2012	23,927
Net book value	
At 31 March 2012	12,632
At 31 March 2011	12,244

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance	Amounts Advanced	Interest Charged	Amount Repaid	Closing Balance
		£	£	£	£	£
Alison McCabe	-	7,525	9,381	-	(10,600)	6,306
		7,525	9,381	-	(10,600)	6,306

The above loan is included in Other debtors and has been repaid after the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.