Registered Number SC281640

Cunningham McLean Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
505 Great Western Road
GLASGOW
G12 8HN

Reporting Accountants:
The Kelvin Partnership Ltd

Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Cunningham McLean Limited **Registered Number SC281640**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		300,000		350,000
Tangible	3		5,184		5,274
			305,184		355,274
Current assets					
Stocks		49,500		0	
Debtors		41,160		114,352	
Cash at bank and in hand		38,198		136,624	
Total current assets		128,858		250,976	
Creditors: amounts falling due within one year		(208,034)		(373,322)	
Net current assets (liabilities)			(79,176)		(122,346)
Total assets less current liabilities			226,008		232,928
Total net assets (liabilities)			226,008		232,928
Capital and reserves					
Called up share capital	4		300		300
Profit and loss account			225,708		232,628
Shareholders funds			226,008		232,928

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2012

And signed on their behalf by:
T McAleavy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of nine years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2011	450,000
At 31 March 2012	450,000
Amortisation	
At 01 April 2011	100,000
Charge for year	50,000
At 31 March 2012	150,000
Net Book Value	
At 31 March 2012	300,000
At 31 March 2011	350,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	9,275
Additions	1,080

Additions			1,980
At 31 March 2012			11,255
Depreciation			
At 01 April 2011			4,001
Charge for year			2,070
At 31 March 2012			6,071
Net Book Value			
At 31 March 2012			5,184
At 31 March 2011			5,274

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
300 Ordinary shares shares of £1 each	300	300