TSH BURNS & SON (DIRECTORS) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2007

Company Registration Number SC281613



Tenon Limited
Accountants & Business Advisers
10 Ardross Street
Inverness
IV3 5NS

TSH BURNS & SON (DIRECTORS) LIMITED

FINANCIAL STATEMENTS

PERIOD ENDED 31 MARCH 2007

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TSH BURNS & SON (DIRECTORS) LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

PERIOD ENDED 31 MARCH 2007

The board of directors	Mrs J Chisholm M Mackay
Company secretary	M Mackay
Business address	2 Park Street Dingwall Ross shire IV15 9JJ
Registered office	2 Park Street Dingwall Ross shire IV15 9JJ
Accountants	Tenon Limited Accountants & Business Advisers 10 Ardross Street Inverness IV3 5NS

TSH BURNS & SON (DIRECTORS) LIMITED

THE DIRECTORS' REPORT

PERIOD ENDED 31 MARCH 2007

The directors present their annual report together with the unaudited financial statements of the company for the period ended 31 March 2007 The company is dormant and has not traded during the period

Directors

The directors who served the company during the period were as follows

Mrs J Chisholm
M Mackay

Signed on behalf of the directors

J Chisholm

Director

Approved by the directors on 17/12/07

TSH BURNS & SON (DIRECTORS) LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF TSH BURNS & SON (DIRECTORS) LIMITED

PERIOD ENDED 31 MARCH 2007

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985 You consider that the company is exempt from the statutory requirement for an audit for the period

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Tenon Limited

Tenon Limited
Accountants & Business Advisers
10 Ardross Street
Inverness
IV3 5NS

Date 17 January 2008.

TSH BURNS & SON (DIRECTORS) LIMITED

BALANCE SHEET

31 MARCH 2007

	Note	2007 £	2006 £
Current assets			
Cash in hand		2	2
Total assets		2	2
Capital and reserves			
Called up share capital	2	2	2
Shareholders' funds		2	2

Statements

(a) For the period ended 31 March 2007 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985

(b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985

(c) The directors acknowledge their responsibilities for

(i) ensuring the company keeps accounting records in accordance with Section 221, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on 17/12/07, and are signed on their behalf by

Mrs J Chisholm
Director

The notes on page 5 form part of these financial statements

1. Dormant status

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the period ended 31 March 2007 The company has not traded during the period or during the preceding financial period During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss

2 Share capital

Authorised share capital·

	2007 £	2006 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2007 No	2007 £	2006 No	2006 £
Ordinary shares of £1 each	2	2	2	2