Registered Number SC281341

# GSH Services (Montrose) Limited

## Abbreviated Accounts

31 March 2012

## Company Information

**Registered Office:**
24 Blackfriars Street
Montrose
ANGUS
DD10 8LL

**Reporting Accountants:**
Murray Taylor
Chartered Certified Accountants
10 Murray Lane
Montrose
ANGUS
DD10 8LF

**GSH Services (Montrose) Limited** **Registered Number SC281341**

## Balance Sheet as at 31 March 2012

| | Notes | 2012 | | 2011 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible | 2 | | 431 | | 116 |
| | | | 431 | | 116 |
| **Current assets** | | | | | |
| Debtors | | 16,976 | | 12,779 | |
| Cash at bank and in hand | | 131,075 | | 94,107 | |
| Total current assets | | 148,051 | | 106,886 | |
| **Creditors: amounts falling due within one year** | | (47,981) | | (36,717) | |
| **Net current assets (liabilities)** | | | 100,070 | | 70,169 |
| **Total assets less current liabilities** | | | 100,501 | | 70,285 |
| **Provisions for liabilities** | | | (86) | | (24) |
| **Total net assets (liabilities)** | | | 100,415 | | 70,261 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 100,315 | | 70,161 |
| **Shareholders funds** | | | 100,415 | | 70,261 |

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 October 2012

And signed on their behalf by:
**G S Henderson, Director**
**Mrs W Henderson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents gross invoiced sales of services, including value added tax, less the flat rate scheme percentage applicable to this company.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant and machinery | 25% on cost |
| Computer equipment | 33% on cost |

2 **Tangible fixed assets**

| | Total |
|---|---|
| **Cost** | **£** |
| At 01 April 2011 | 1,146 |
| Additions | 647 |
| At 31 March 2012 | 1,793 |
| **Depreciation** | |
| At 01 April 2011 | 1,030 |
| Charge for year | 332 |
| At 31 March 2012 | 1,362 |
| **Net Book Value** | |
| At 31 March 2012 | 431 |
| At 31 March 2011 | 116 |

3 **Share capital**

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |

| | | | |
|---|---|---|---|
| **Allotted, called up and fully paid:** | | | |
| 100 Ordinary shares of £1 each | | 100 | 100 |

4 **Transactions with directors**

During the year the directors, G S Henderson and Mrs W Henderson, paid £686 of expenses on behalf of the company. In addition to the above the directors, received £60,000 of dividends. The balance due to the directors at 31 March 2012 was £712 (2011 - £26).