

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Judy Laing Fashions Limited

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for the Year Ended 31 March 2014**

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Judy Laing Fashions Limited

**Company Information
for the Year Ended 31 March 2014**

DIRECTOR: Miss A Lawson

REGISTERED OFFICE: 176 Main Street
PRESTWICK
KA9 1PG

REGISTERED NUMBER: SC281237 (Scotland)

ACCOUNTANTS: Ballantyne Reid & Co. Ltd
22 Moorfield Road
PRESTWICK
Ayrshire
KA9 2HW

Judy Laing Fashions Limited (Registered number: SC281237)

Abbreviated Balance Sheet

31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		6,487		321
CURRENT ASSETS					
Stocks		18,064		15,791	
Debtors		-		1,221	
Prepayments and accrued income		800		-	
Cash at bank		18,820		10,326	
		<u>37,684</u>		<u>27,338</u>	
CREDITORS					
Amounts falling due within one year		<u>47,516</u>		<u>35,743</u>	
NET CURRENT LIABILITIES			<u>(9,832)</u>		<u>(8,405)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,345)</u>		<u>(8,084)</u>
CREDITORS					
Amounts falling due after more than one year			<u>-</u>		<u>10,600</u>
NET LIABILITIES			<u><u>(3,345)</u></u>		<u><u>(18,684)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(3,445)</u>		<u>(18,784)</u>
SHAREHOLDERS' FUNDS			<u><u>(3,345)</u></u>		<u><u>(18,684)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Judy Laing Fashions Limited (Registered number: SC281237)

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 December 2014 and were signed by:

Miss A Lawson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	928
Additions	<u>7,160</u>
At 31 March 2014	<u>8,088</u>
DEPRECIATION	
At 1 April 2013	607
Charge for year	<u>994</u>
At 31 March 2014	<u>1,601</u>
NET BOOK VALUE	
At 31 March 2014	<u>6,487</u>
At 31 March 2013	<u>321</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.