

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Judy Laing Fashions Limited

SATURDAY



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SCT

22/12/2012

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COMPANIES HOUSE

J B Colvan & Partners
31 Alloway Street
Ayr KA7 1SP

Judy Laing Fashions Limited (Registered number: SC281237)

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Judy Laing Fashions Limited
Company Information
for the Year Ended 31 March 2012

DIRECTOR:	Miss A Lawson
SECRETARY:	Clark Boyle & Co
REGISTERED OFFICE:	33A Gordon Street Glasgow G1 3PF
REGISTERED NUMBER:	SC281237 (Scotland)
ACCOUNTANTS:	J. B. Colvan & Partners 31 Alloway Street Ayr Ayrshire KA7 1SP

Judy Laing Fashions Limited (Registered number: SC281237)

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		215		287
CURRENT ASSETS					
Stocks		23,425		19,665	
Debtors		1,099		3,146	
Cash at bank and in hand		8,675		14,747	
		<u>33,199</u>		<u>37,558</u>	
CREDITORS					
Amounts falling due within one year		<u>33,017</u>		<u>40,423</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>182</u>		<u>(2,865)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			397		(2,578)
CREDITORS					
Amounts falling due after more than one year			<u>11,100</u>		<u>11,100</u>
NET LIABILITIES			<u>(10,703)</u>		<u>(13,678)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(10,803)</u>		<u>(13,778)</u>
SHAREHOLDERS' FUNDS			<u>(10,703)</u>		<u>(13,678)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Judy Laing Fashions Limited (Registered number: SC281237)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2012 and were signed by:

A handwritten signature in black ink, appearing to read 'Miss A Lawson'.

Miss A Lawson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	768
DEPRECIATION	
At 1 April 2011	481
Charge for year	72
At 31 March 2012	553
NET BOOK VALUE	
At 31 March 2012	215
At 31 March 2011	287

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
100	Ordinary	£1	100	100