

AVIEMORE HOMES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007

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COMPANIES HOUSE

AVIEMORE HOMES LIMITED

**INDEPENDENT AUDITORS' REPORT TO AVIEMORE HOMES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts of Aviemore Homes Limited for the year ended 31 July 2007 set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 July 2007 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

Tenon Audit Limited

TENON AUDIT LIMITED
Registered Auditor
88-96 Market Street West
Preston
PR1 2EU

Date **- 7 MAR 2008**

AVIEMORE HOMES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2007

	Note	£	2007 £	£	2006 £	£
FIXED ASSETS						
Tangible fixed assets	2		<u>2,032,021</u>			
CURRENT ASSETS						
Debtors					100	
CREDITORS: amounts falling due within one year	3	<u>(981,951)</u>				
NET CURRENT (LIABILITIES)/ASSETS			<u>(981,951)</u>			100
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,050,070</u>			100
CREDITORS: amounts falling due after more than one year			<u>(1,050,000)</u>			
NET ASSETS			<u>70</u>			100
CAPITAL AND RESERVES						
Called up share capital	4		100			100
Profit and loss account			<u>(30)</u>			
SHAREHOLDERS' FUNDS			<u>70</u>			100

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on **- 7 MAR 2008**



S Lakhani
Director

The notes on pages 3 to 4 form part of these financial statements

AVIEMORE HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Freehold property	2% straight line
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2. TANGIBLE FIXED ASSETS

	£
COST	
Additions	2,032,021
At 31 July 2007	<u>2,032,021</u>
DEPRECIATION	
At 1 August 2006 and 31 July 2007	<u> </u>
NET BOOK VALUE	
At 31 July 2007	<u>2,032,021</u>
At 31 July 2006	<u> </u>

3. SECURED CREDITORS

The bank loan is secured on the company's freehold land and buildings by way of a fixed and floating charge, together with security over other group company assets. The loan is repayable on 31 August 2008 at which point a new facility will be made available by the bank. Interest is payable at a margin of 1.5% above the Royal Bank of Scotland's base rate, which stood at 5.75% at the balance sheet date.

AVIEMORE HOMES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007**

4 SHARE CAPITAL

	2007 £	2006 £
AUTHORISED		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's immediate parent company is The Holmes Care Limited, incorporated in England and Wales. The company's ultimate parent undertaking is The Holmes Care (Group) Limited, incorporated in England and Wales.

The company's ultimate controlling party is S Lakhani, the company's director.