

MORAR PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007

THURSDAY



SZ48XZJI

SCT

08/05/2008

1327

COMPANIES HOUSE

MORAR PROPERTIES LIMITED

**INDEPENDENT AUDITORS' REPORT TO MORAR PROPERTIES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts of Morar Properties Limited for the year ended 31 July 2007 set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 July 2007 prepared under section 226 of the Companies Act 1985

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

Tenon Audit Limited

TENON AUDIT LIMITED
Registered Auditor
88 96 Market Street West
Preston
PR1 2EU

Date

- 7 MAR 2008

MORAR PROPERTIES LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2007**

	Note	£	2007 £	£	2006 £	£
FIXED ASSETS						
Tangible fixed assets	2		<u>2,654,382</u>			
CURRENT ASSETS						
Debtors		291		100		
CREDITORS: amounts falling due within one year			<u>(2,054,229)</u>			
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,053,938)</u>			100
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>600,444</u>			100
CREDITORS: amounts falling due after more than one year	3		<u>(600,000)</u>			-
NET ASSETS			<u><u>444</u></u>			<u><u>100</u></u>
CAPITAL AND RESERVES						
Called up share capital	4		100			100
Profit and loss account			<u>344</u>			
SHAREHOLDERS' FUNDS			<u><u>444</u></u>			<u><u>100</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on **- 7 MAR 2008**


S Lakham
Director

The notes on pages 3 to 4 form part of these financial statements

MORAR PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	2% straight line
-------------------	------------------

2. TANGIBLE FIXED ASSETS

	£
COST	
Additions	2,654,382
At 31 July 2007	<u>2,654,382</u>
DEPRECIATION	
At 1 August 2006 and 31 July 2007	<u> </u>
NET BOOK VALUE	
At 31 July 2007	<u><u>2,654,382</u></u>
At 31 July 2006	<u><u> </u></u>

3. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Secured liabilities

A fixed and floating charge over the company's assets is held by Royal Bank of Scotland plc. At the balance sheet date the loan outstanding amounted to £600,000. Interest on the loan is at 1.75% above base rate, which stood at 5.75% at the balance sheet date. The loan falls due for repayment in January 2009. Security is also held over other properties within the group.

MORAR PROPERTIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007**

4. SHARE CAPITAL

	2007 £	2006 £
AUTHORISED		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's immediate parent company is The Holmes Care Limited, incorporated in England and Wales. The company's ultimate parent undertaking is The Holmes Care (Group) Limited, incorporated in England and Wales.

The company's controlling party is S Lakhani, the company's director.