

W.C. Supplies Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

W.C. Supplies Limited

Contents

Abbreviated Balance Sheet

Notes to the Abbreviated Accounts



1

2 to 3

W.C. Supplies Limited
(Registration number: SC281175)
Abbreviated Balance Sheet at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		20,091	1,033
Current assets			
Stocks		563	276
Debtors		48,646	42,186
Cash at bank and in hand		18,114	33,451
		67,323	75,913
Creditors: Amounts falling due within one year		(60,648)	(56,972)
Net current assets		6,675	18,941
Total assets less current liabilities		26,766	19,974
Creditors: Amounts falling due after more than one year		(16,039)	-
Provisions for liabilities		(4,019)	(207)
Net assets		6,708	19,767
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		6,705	19,764
Shareholders' funds		6,708	19,767

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 April 2017 and signed on its behalf by:

.....
A Walker
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

W.C. Supplies Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line basis
Office equipment	25% straight line basis
Motor vehicles	25% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

W.C. Supplies Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 August 2015	7,702	7,702
Additions	<u>25,956</u>	<u>25,956</u>
At 31 July 2016	<u>33,658</u>	<u>33,658</u>
Depreciation		
At 1 August 2015	6,669	6,669
Charge for the year	<u>6,898</u>	<u>6,898</u>
At 31 July 2016	<u>13,567</u>	<u>13,567</u>
Net book value		
At 31 July 2016	<u><u>20,091</u></u>	<u><u>20,091</u></u>
At 31 July 2015	<u><u>1,033</u></u>	<u><u>1,033</u></u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016	2015
	£	£
Amounts falling due within one year	5,500	-
Amounts falling due after more than one year	<u>16,039</u>	<u>-</u>
Total secured creditors	<u><u>21,539</u></u>	<u><u>-</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	3	3	3	3
	<u><u>3</u></u>	<u><u>3</u></u>	<u><u>3</u></u>	<u><u>3</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.