Registration number: SC281175

W C Supplies Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2015

W C Supplies Limited
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W C Supplies Limited
(Registration number: SC281175)
Abbreviated Balance Sheet at 31 July 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		1,033	1,044
Current assets			
Stocks		276	345
Debtors		42,186	43,172
Cash at bank and in hand		33,451	20,775
		75,913	64,292
Creditors: Amounts falling due within one year		(56,972)	(40,502)
Net current assets		18,941	23,790
Total assets less current liabilities		19,974	24,834
Provisions for liabilities		(207)	(209)
Net assets		19,767	24,625
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		19,764	24,622
Shareholders' funds		19,767	24,625

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14 April 2016 and signed on its behalf by:

.....
A Walker
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line basis
Office equipment	25% straight line basis
Motor vehicles	25% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2014	6,452	6,452
Additions	1,250	1,250
At 31 July 2015	7,702	7,702
Depreciation		
At 1 August 2014	5,408	5,408
Charge for the year	1,261	1,261
At 31 July 2015	6,669	6,669
Net book value		
At 31 July 2015	1,033	1,033
At 31 July 2014	1,044	1,044

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	3	3	3	3

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