

Abbreviated Accounts for the Year Ended 31 July 2012

for

W C Supplies Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 July 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

W C Supplies Limited

**Company Information
for the Year Ended 31 July 2012**

DIRECTOR: A Walker

SECRETARY: Mrs J Walker

REGISTERED OFFICE: Unit 9
23 Harbour Road
Inverness
Inverness-shire
IV1 1SY

REGISTERED NUMBER: SC281175 (Scotland)

ACCOUNTANTS: Murray Taylor
Chartered Certified Accountants
10 Murray Lane
Montrose
ANGUS
DD10 8LF

Abbreviated Balance Sheet
31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	2		2,511		518
CURRENT ASSETS					
Stocks		348		500	
Debtors		38,196		38,867	
Cash at bank and in hand		10,583		7,462	
		49,127		46,829	
CREDITORS					
Amounts falling due within one year		34,780		61,119	
NET CURRENT ASSETS/(LIABILITIES)			14,347		(14,290)
TOTAL ASSETS LESS CURRENT LIABILITIES			16,858		(13,772)
PROVISIONS FOR LIABILITIES			502		-
NET ASSETS/(LIABILITIES)			16,356		(13,772)
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			16,353		(13,775)
SHAREHOLDERS' FUNDS			16,356		(13,772)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 December 2012 and were signed by:

A Walker - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	3,068
Additions	<u>3,000</u>
At 31 July 2012	<u>6,068</u>
DEPRECIATION	
At 1 August 2011	2,550
Charge for year	<u>1,007</u>
At 31 July 2012	<u>3,557</u>
NET BOOK VALUE	
At 31 July 2012	<u>2,511</u>
At 31 July 2011	<u>518</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.7.12 £	31.7.11 £
3	Ordinary		<u>3</u>	<u>3</u>

4. TRANSACTIONS WITH DIRECTOR

During the year A Walker, director, withdrew £2,933 from the company. The balance due to the director at 31 July 2012 was £1,174 (2011 - £4,107).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.