

Registered Number SC281175

W C Supplies Limited

Abbreviated Accounts

31 July 2011

W C Supplies Limited

Registered Number SC281175

Company Information

Registered Office:

Unit 9
23 Harbour Road
Inverness
Inverness-shire
IV1 1SY

Reporting Accountants:

Murray Taylor
Chartered Certified Accountants
10 Murray Lane
Montrose
ANGUS
DD10 8LF

W C Supplies Limited

Registered Number SC281175

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	518	816
		<u>518</u>	<u>816</u>
Current assets			
Stocks		500	7,178
Debtors		38,867	60,563
Cash at bank and in hand		7,462	2,991
Total current assets		<u>46,829</u>	<u>70,732</u>
Creditors: amounts falling due within one year		(61,119)	(86,672)
Net current assets (liabilities)		(14,290)	(15,940)
Total assets less current liabilities		<u>(13,772)</u>	<u>(15,124)</u>
Total net assets (liabilities)		<u>(13,772)</u>	<u>(15,124)</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		(13,775)	(15,127)
Shareholders funds		<u>(13,772)</u>	<u>(15,124)</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 April 2012

And signed on their behalf by:

A Walker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on cost

2 Tangible fixed assets

		Total £
Cost		
At 01 August 2010	-	3,068
At 31 July 2011	-	<u>3,068</u>
Depreciation		
At 01 August 2010		2,252
Charge for year	-	298
At 31 July 2011	-	<u>2,550</u>
Net Book Value		
At 31 July 2011		518
At 31 July 2010	-	<u>816</u>

3 Share capital

2011	2010
£	£

**Allotted, called up and fully
paid:**

3 Ordinary shares of £1 each

3

3

**Transactions with
directors**

4

During the year A Walker, director, introduced £16,107 into the company. The balance due to the director at 31 July 2011 was £4,107 (2010 - £12,000 due to company). During the year Ms C Flockhart, director, withdrew £25,313 from the company. This balance was written off by the company during the year and therefore the balance due to the company at 31 July 2011 was £Nil (2010 - £Nil). This write off has been shown as an extraordinary item. Ms C Flockhart resigned as a director on 10 February 2011.