

ThinJack Ltd

Abbreviated Accounts

for the year ended

31st March 2012

FRIDAY



S109L1RS

SCT

21/12/2012

#1360

COMPANIES HOUSE

**Chartered Accountants' Report to the Board of Directors on the
Unaudited Abbreviated Accounts of ThinJack Ltd
Registration number SC281162**

In accordance with the engagement letter dated 21st April 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to compile the abbreviated accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet at 31st March 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the abbreviated accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

James Milne & Co

James Milne & Co

Chartered Accountants
5 High Street
Inverurie
Aberdeenshire
AB51 3QA

20th December 2012.

ThinJack Ltd
Registration number SC281162

Abbreviated Balance Sheet
at 31st March 2012

	Note	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	2		140,355		80,565
Current assets					
Stocks		3,248		3,759	
Debtors		133,785		68,496	
Cash at bank and in hand		311,718		328,543	
		<u>448,751</u>		<u>400,798</u>	
Creditors: amounts falling due within one year		<u>(248,598)</u>		<u>(161,703)</u>	
Net current assets			<u>200,153</u>		<u>239,095</u>
Total assets less current liabilities			<u>340,508</u>		<u>319,660</u>
Provision for liabilities					
Deferred taxation			<u>(20,057)</u>		<u>(14,784)</u>
Net assets			<u><u>320,451</u></u>		<u><u>304,876</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>320,351</u>		<u>304,776</u>
Shareholders' funds			<u><u>320,451</u></u>		<u><u>304,876</u></u>

The directors' statements required by Sections 475(2) and 475(3) are shown on the following page which forms part of this balance sheet.

The notes on pages 4 and 5 form an integral part of these abbreviated accounts.

ThinJack Ltd
Registration number SC281162

Abbreviated Balance Sheet (contd.)

Directors' statements required by Sections 475(2) and 475(3)
for the year ended 31st March 2012

In approving these abbreviated accounts as directors of the company we hereby confirm:

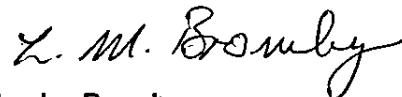
- (a) that for the year ended 31st March 2012 the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2012, and
- (c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated accounts were approved by the Board on *12th December 12* and signed on its behalf by



Guy Bromby
Director



Lesley Bromby
Director

The notes on pages 4 and 5 form an integral part of these abbreviated accounts.

ThinJack Ltd
Registration number SC281162

Notes to the Abbreviated Accounts
for the year ended 31st March 2012

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the business fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax. Where services are performed gradually over time revenue is recognised as activity progresses by reference to the value of the work performed.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery, etc. - 25% reducing balance and 25% and 33.3% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete or slow moving items using a first in first out basis.

1.5 Pensions

The pension cost charged in the financial statements represents the contributions payable by the company during the year.

1.6 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the profit and loss account.

ThinJack Ltd
Registration number SC281162

Notes to the Abbreviated Accounts
for the year ended 31st March 2012

2. Fixed assets

Tangible fixed assets

	£
Cost	
At 1st April 2011	171,896
Additions	139,923
Disposals	<u>(9,922)</u>
At 31st March 2012	<u>301,897</u>
Depreciation	
At 1st April 2011	91,331
Charge for the year	<u>70,211</u>
At 31st March 2012	<u>161,542</u>
Net book value	
At 31st March 2012	<u><u>140,355</u></u>
At 31st March 2011	<u><u>80,565</u></u>

3. Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>