

FRASERS (AVIEMORE) LIMITED

**Company Registration Number:
SC281159 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2010

End date: 31st March 2011

SUBMITTED

FRASERS (AVIEMORE) LIMITED

Company Information for the Period Ended 31st March 2011

Director:	Fraser MacKinnon
Company secretary:	Sally Flegg
Registered office:	1 B/C The Mall Grampian Road Aviemore PH22 1RH
Company Registration Number:	SC281159 (Scotland)

FRASERS (AVIEMORE) LIMITED

Abbreviated Balance sheet As at 31st March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets:	7	0	64,965
Tangible assets:	8	50,349	121,628
Total fixed assets:		<u>50,349</u>	<u>186,593</u>
Current assets			
Stocks:		13,458	12,622
Debtors:	10	12,248	8,990
Cash at bank and in hand:		4,781	37,466
Total current assets:		<u>30,487</u>	<u>59,078</u>
Creditors			
Creditors: amounts falling due within one year	11	80,801	56,113
Net current assets (liabilities):		<u>(50,314)</u>	<u>2,965</u>
Total assets less current liabilities:		35	189,558
Creditors: amounts falling due after more than one year:	12	0	86,061
Total net assets (liabilities):		<u><u>35</u></u>	<u><u>103,497</u></u>

The notes form part of these financial statements

FRASERS (AVIEMORE) LIMITED

Abbreviated Balance sheet As at 31st March 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	14	100	100
Profit and Loss account:		(65)	103,397
Total shareholders funds:		<u>35</u>	<u>103,497</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 09 December 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Fraser MacKinnon
Status: Director

The notes form part of these financial statements

FRASERS (AVIEMORE) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). For the reason disclosed in Note 16 of the financial statements, they have been prepared on the basis that the company is no longer a going concern.

Turnover policy

Turnover represents the total invoice value, excluding VAT, of sales made during the period.

Tangible fixed assets depreciation policy

Until 31 March 2010, tangible fixed assets were stated at cost less depreciation. Depreciation was provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows. Equipment & fittings: 15% reducing balance. However, for the reason disclosed in Note 16 of the Financial Statements, the value of tangible fixed assets has been written down to their estimated realisable value as at 31 March 2011.

Intangible fixed assets amortisation policy

Until 31 March 2010, goodwill paid on the acquisition of a business on 1 April 2005 was being written off on a straight line basis over its estimated useful life of 20 years. However, for the reason disclosed in Note 16 of the Financial Statements, the value of goodwill has been written down to nil as at 31 March 2011.

FRASERS (AVIEMORE) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

7. Intangible assets

	Total
Cost	£
At 01st April 2010:	86,620
	<u>86,620</u>
Amortisation	£
At 01st April 2010:	21,655
Provided during the period:	64,965
At 31st March 2011:	<u>86,620</u>
Net book value	£
At 31st March 2011:	<u>0</u>
At 31st March 2010:	<u>64,965</u>

FRASERS (AVIEMORE) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

8. Tangible assets

	Total
Cost	£
At 01st April 2010:	210,293
Additions:	33,411
Disposals:	6,025
At 31st March 2011:	237,679
Depreciation	
At 01st April 2010:	88,665
Charge for year:	100,990
On disposals:	2,325
At 31st March 2011:	187,330
Net book value	
At 31st March 2011:	50,349
At 31st March 2010:	121,628

FRASERS (AVIEMORE) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

10. Debtors

	2011 £	2010 £
Trade debtors:	3,228	3,104
Other debtors:	6,312	3,178
Prepayments and accrued income:	2,708	2,708
Total:	<u>12,248</u>	<u>8,990</u>

FRASERS (AVIEMORE) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

11. Creditors: amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts:	26,061	15,618
Trade creditors:	26,271	18,346
Taxation and social security:	9,662	18,001
Other creditors:	18,807	4,148
Total:	<u>80,801</u>	<u>56,113</u>

FRASERS (AVIEMORE) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

12. Creditors: amounts falling due after more than one year

	2011 £	2010 £
Bank loans and overdrafts:	0	26,061
Other creditors:	0	60,000
Total:	0	86,061

FRASERS (AVIEMORE) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

14. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.