Registered number: SC281157

FLEXCON PACKAGING (UK) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

Gillespie Inverarity & Co Limited

Flexcon Packaging (UK) Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Flexcon Packaging (UK) Limited
Balance Sheet
As at 31 March 2017

Registered number: SC281157

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Intangible Assets	**6**		3,638		3,258
Tangible Assets	**7**		2,939		3,691
			6,577		6,949
CURRENT ASSETS					
Stocks	**8**	86,163		112,246	
Debtors	**9**	144,313		151,825	
Cash at bank and in hand		4,306		2,147	
		234,782		266,218	
Creditors: Amounts Falling Due Within One Year	**10**	(291,078)		(344,605)	
NET CURRENT ASSETS (LIABILITIES)			(56,296)		(78,387)
TOTAL ASSETS LESS CURRENT LIABILITIES			(49,719)		(71,438)
Creditors: Amounts Falling Due After More Than One Year	**11**		(19,300)		(19,300)
NET ASSETS			(69,019)		(90,738)
CAPITAL AND RESERVES					
Called up share capital	**12**		2		2
Profit and loss account			(69,021)		(90,740)
SHAREHOLDERS' FUNDS			(69,019)		(90,738)

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Munish Sharma

24th November 2017

The notes on pages 4 to 7 form part of these financial statements.

Flexcon Packaging (UK) Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	2	(124,592)	(124,590)
Profit for the year and total comprehensive income	-	33,852	33,852
As at 31 March 2016 and 1 April 2016	2	(90,740)	(90,738)
Profit for the year and total comprehensive income	-	21,719	21,719
As at 31 March 2017	2	(69,021)	(69,019)

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are .... It is amortised to profit and loss account over its estimated economic life of .... years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short Leasehold	15%
Fixtures & Fittings	15%
Computer Equipment	33%

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	2
	2	2

6. **Intangible Assets**

	Patents & licences
	£
Cost	
As at 1 April 2016	3,258
Additions	380
As at 31 March 2017	3,638
Net Book Value	
As at 31 March 2017	3,638
As at 1 April 2016	3,258

7. **Tangible Assets**

	Land & Property Short Leasehold	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2016	7,160	1,683	9,566	18,409
As at 31 March 2017	7,160	1,683	9,566	18,409
Depreciation				
As at 1 April 2016	4,865	1,393	8,460	14,718
Provided during the period	344	43	365	752
As at 31 March 2017	5,209	1,436	8,825	15,470
Net Book Value				
As at 31 March 2017	1,951	247	741	2,939
As at 1 April 2016	2,295	290	1,106	3,691

8. **Stocks**

	2017	2016
	£	£
Stock - materials and work in progress	86,163	112,246
	86,163	112,246

Flexcon Packaging (UK) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

9. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	42,770	79,136
Prepayments and accrued income	79	-
Loan - Enegia	30,000	30,000
Trading bond	32,001	32,001
Loan - Energy Perspective UK Limited	13,263	4,763
Loan - OcadLED	26,200	3,700
VAT	-	2,225
	144,313	151,825

10. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	6,004	22,170
Bank loans and overdrafts	29,554	57,455
VAT	559	-
Other creditors	-	4,000
Loan -Optasia Wealth Management	40,000	45,000
Accruals	6,146	3,604
Director's loan account	208,815	212,376
	291,078	344,605

11. **Creditors: Amounts Falling Due After More Than One Year**

	2017	2016
	£	£
Loan - V K Sharma	19,300	19,300

12. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	2	2	2

13. **Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	As at 1 April 2016	Amounts advanced	Amounts repaid	As at 31 March 2017
	£	£	£	£
Mr Munish Sharma	-	-	-	-

The above loan is unsecured, interest free and repayable on demand.

14. **Related Party Transactions**

Include within other debtors are monies due by Enegia £30,000 (2016 - £30,000), Energy Perspective UK Limited £13,262.50 (2016 - £4,762.50), and OcadLED £26,199.70 (2016 - £3,699.70).

Included within other creditors are loan balances for Munish Sharma Directors Loan Account £208,814.89 (2016 - £212,376.57), Stuart Gray £40,000.00 (2016 - £45,000.00) and Mr V K Sharma £19,300.00 (2016 - £19,300.00).

Included in sundry receipts are addministration work done for Energy Perspective (UK) Limited £4,290.00 and Ocadled Limited £638.00.

15. **Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

16. **General Information**

Flexcon Packaging (UK) Limited Registered number SC281157 is a limited by shares company incorporated in Scotland. The Registered Office is 33 Leslie Street, BLAIRGOWRIE, Perthshie, PH10 6AW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.