

Abbreviated Accounts for the Year Ended 31 March 2016

for

Flexcon Packaging (UK) Limited

Flexcon Packaging (UK) Limited (Registered number: SC281157)

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Flexcon Packaging (UK) Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR: M Sharma

SECRETARY: M Sharma

REGISTERED OFFICE: 33 Leslie Street
BLAIRGOWRIE
Perthshire
PH10 6AW

REGISTERED NUMBER: SC281157 (Scotland)

ACCOUNTANTS: Gillespie Inverarity & Co Limited
Chartered Accountants
33 Leslie Street
BLAIRGOWRIE
Perthshire
PH10 6AW

Abbreviated Balance Sheet

31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		3,258		2,902
Tangible assets	3		<u>3,690</u>		<u>3,643</u>
			6,948		6,545
CURRENT ASSETS					
Stocks		112,246		103,315	
Debtors	4	151,825		235,083	
Cash at bank and in hand		<u>2,147</u>		<u>15,866</u>	
		266,218		354,264	
CREDITORS					
Amounts falling due within one year		<u>363,908</u>		<u>485,399</u>	
NET CURRENT LIABILITIES			(97,690)		(131,135)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(90,742)</u>		<u>(124,590)</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>(90,744)</u>		<u>(124,592)</u>
SHAREHOLDERS' FUNDS			<u>(90,742)</u>		<u>(124,590)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2016 and were signed by:

M Sharma - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	2,902
Additions	356
At 31 March 2016	<u>3,258</u>
NET BOOK VALUE	
At 31 March 2016	<u>3,258</u>
At 31 March 2015	<u>2,902</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	17,360
Additions	1,048
At 31 March 2016	<u>18,408</u>
DEPRECIATION	
At 1 April 2015	13,717
Charge for year	1,001
At 31 March 2016	<u>14,718</u>
NET BOOK VALUE	
At 31 March 2016	<u>3,690</u>
At 31 March 2015	<u>3,643</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 8,463 (31.3.15 - £ 22,563)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. RELATED PARTY DISCLOSURES

Included within other debtors are monies due by Enegia £30,000 (2014 - £30,000) ,also Plastene UK Limited £1,120 (2014-£1,060), and Energy Perspective UK Limited £22,562 (2014-£19,062) Thermal Perspective £3,000 (2014 - £3,000)

Included within other creditors are loan balances for Munish Sharma Directors Loan Account £222,355 (2014-£199,059) and Stuart Gray £55,000 (2014 - £40,000). The maximum amounts outstanding during the year were £222,355 and £55,000. These loans are interest free and there for no fixed repayments terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.