

Registered Number SC281157

Flexcon Packaging (UK) Limited

Abbreviated Accounts

31 March 2011

Flexcon Packaging (UK) Limited

Registered Number SC281157

Company Information

Registered Office:

33 Leslie Street
BLAIRGOWRIE
Perthshire
PH10 6AW

Reporting Accountants:

Gillespie Inverarity & Co
Chartered Accountants
33 Leslie Street
BLAIRGOWRIE
Perthshire
PH10 6AW

Flexcon Packaging (UK) Limited

Registered Number SC281157

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	14,418	3,273
Tangible	3	18,389	23,994
		<u>32,807</u>	<u>27,267</u>
Current assets			
Stocks		283,075	625,178
Debtors		602,856	594,578
Cash at bank and in hand		180,720	60,029
Total current assets		<u>1,066,651</u>	<u>1,279,785</u>
Creditors: amounts falling due within one year		(863,031)	(1,078,878)
Net current assets (liabilities)		203,620	200,907
Total assets less current liabilities		<u>236,427</u>	<u>228,174</u>
Total net assets (liabilities)		<u>236,427</u>	<u>228,174</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		236,425	228,172
Shareholders funds		<u>236,427</u>	<u>228,174</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:

M Sharma, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 April 2010	3,273
Additions	<u>11,145</u>
At 31 March 2011	<u>14,418</u>
Net Book Value	
At 31 March 2011	14,418
At 31 March 2010	<u>3,273</u>

3 Tangible fixed assets

		Total £
Cost		
At 01 April 2010	-	<u>46,945</u>
At 31 March 2011	-	<u>46,945</u>
Depreciation		
At 01 April 2010		22,951
Charge for year	-	<u>5,605</u>
At 31 March 2011	-	<u>28,556</u>

Net Book Value

At 31 March 2011

18,389

At 31 March 2010

23,994

4 Share capital

2011
£

2010
£

**Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each

2

2