

Registered Number SC281149

Coob Limited

Abbreviated Accounts

30 June 2011

Coob Limited

Registered Number SC281149

Company Information

Registered Office:

1/2 Harrison Road
Edinburgh
EH11 1EG

Reporting Accountants:

Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:

The Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

Coob Limited

Registered Number SC281149

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,219	728
		<u>1,219</u>	<u>728</u>
Current assets			
Debtors		7,400	24,165
Cash at bank and in hand		96,525	10,036
Total current assets		<u>103,925</u>	<u>34,201</u>
Creditors: amounts falling due within one year		(51,961)	(31,932)
Net current assets (liabilities)		51,964	2,269
Total assets less current liabilities		<u>53,183</u>	<u>2,997</u>
Provisions for liabilities		(244)	(153)
Total net assets (liabilities)		<u>52,939</u>	<u>2,844</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		52,935	2,840
Shareholders funds		<u>52,939</u>	<u>2,844</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:

D Donnelly, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition

Turnover represents invoiced sales of computer designing services, excluding value added tax. Revenue is recognised to the extent that a right to consideration arises.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010		2,621
Additions	-	<u>1,748</u>
At 30 June 2011	-	<u>4,369</u>
Depreciation		
At 01 April 2010		1,893
Charge for year	-	<u>1,257</u>
At 30 June 2011	-	<u>3,150</u>
Net Book Value		

At 30 June 2011		1,219
At 31 March 2010	-	<u>728</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4