

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2007
for
Coob Limited

FRIDAY



S3B9NWNL

SCT

25/01/2008

341

COMPANIES HOUSE

Coob Limited

**Company Information
for the Year Ended 31 March 2007**

DIRECTORS:

D Donnelly
M J Donnelly

SECRETARY:

D Donnelly

REGISTERED OFFICE:

6/6 Viewforth Terrace
Edinburgh
EH10 4LH

REGISTERED NUMBER:

SC281149

ACCOUNTANTS:

Whitelaw Wells
9 Ainslie Place
Edinburgh
EH3 6AT

BANKERS:

The Co operative Bank

Coob Limited

**Abbreviated Balance Sheet
31 March 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	824	
CURRENT ASSETS			
Stocks		2,000	
Debtors		33,775	1,520
Cash at bank		9,547	11,350
		<u>45,322</u>	<u>12,870</u>
CREDITORS			
Amounts falling due within one year		<u>28,401</u>	<u>6,476</u>
NET CURRENT ASSETS		<u>16,921</u>	<u>6,394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,745</u>	<u>6,394</u>
PROVISIONS FOR LIABILITIES		<u>39</u>	
NET ASSETS		<u><u>17,706</u></u>	<u><u>6,394</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	4	2
Profit and loss account		<u>17,702</u>	<u>6,392</u>
SHAREHOLDERS' FUNDS		<u><u>17,706</u></u>	<u><u>6,394</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Coob Limited

Abbreviated Balance Sheet continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 23 January 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'D Donnelly', with a long, sweeping horizontal stroke extending to the right.

D Donnelly Director

The notes form part of these abbreviated accounts

Coob Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents invoiced sales of goods

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment 33 33% straight line

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,236
At 31 March 2007	1,236
DEPRECIATION	
Charge for year	412
At 31 March 2007	412
NET BOOK VALUE	
At 31 March 2007	824

Coob Limited

**Notes to the Abbreviated Accounts continued
for the Year Ended 31 March 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted and issued Number	Class	Nominal value	2007 £	2006 £
4 (2006 2)	Ordinary	£1	<u>4</u>	<u>2</u>

2 Ordinary shares of £1 were issued during the year for cash of £2

4 RELATED PARTY DISCLOSURES

The company was under control of Mr D Donnelly and M Donnelly throughout the current period Mr D Donnelly and M Donnelly are the directors and have an equal shareholding within the company

No transactions with related parties were undertaken such as required to be disclosed under FRSSE (effective January 2005)