Registered Number SC281124

FIRST CHOICE LETS LIMITED

Abbreviated Accounts

31 March 2012

FIRST CHOICE LETS LIMITED **Registered Number SC281124**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		163,359		162,229
Total fixed assets			163,359		162,229
Current assets					
Cash at bank and in hand		1,339		3,547	
Total current assets		1,339		3,547	
Creditors: amounts falling due within one year	3	(78,816)		(72,851)	
Net current assets			(77,477)		(69,304)
Total assets less current liabilities			85,882		92,925
Creditors: amounts falling due after one year	4		(81,258)		(87,713)
Total net Assets (liabilities)			4,624		5,212
Capital and reserves					
Called up share capital			2		2
Profit and loss account			4,622		5,210
Shareholders funds			4,624		5,212

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2012

And signed on their behalf by:
Mr M Asif, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover is rent received.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	%
Fixtures and Fittings	20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	165,614
additions	1,475
disposals	
revaluations	
transfers	
At 31 March 2012	167,089
Depreciation	
At 31 March 2011	3,385
Charge for year	345
on disposals	
At 31 March 2012	3,730
Net Book Value	
At 31 March 2011	162,229
At 31 March 2012	163,359

3 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Bank loans	9,745	9,745
Trade creditors	1,927	1,727
Other creditors	66,236	60,471
Taxation and Social Security	908	908

78,816	72,851

4 **Creditors: amounts falling due after more than one year**

	2012	2011
	£	£
Bank loans and overdrafts	81,258	87,713
	81,258	87,713