Company Registration No. SC281106 (England and Wales)

REGISTRAR'S COPY

TONI & GUY (STIRLING) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

FRIDAY

L29IG5I3

LD3 31/05/2013 #68

COMPANIES HOUSE

TONI & GUY (STIRLING) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

TONI & GUY (STIRLING) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Intangible assets	2		-		2,643
Tangible assets	2		10,162		27,084
			10,162		29,727
Current assets					
Stocks		836		1,007	
Debtors	3	23,490		19,928	
Cash at bank and in hand		3,837		-	
		28,163		20,935	
Creditors: amounts falling due within one year	4	(173,486)		(171,607)	
Net current liabilities			(145,323)		(150,672)
Total assets less current liabilities			(135,161)		(120,945)
Creditors: amounts falling due after more than one year	5		(32,240)		(28,000)
			(167,401)		(148,945)
Capital and reserves					
Called up share capital	6		40,540		40,540
Profit and loss account			(207,941)		(189,485)
Shareholders' funds			(167,401)		(148,945)

TONI & GUY (STIRLING) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2012

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7/5/13

N J Slorach
Director

R Jeffrey
Director

Company Registration No. SC281106

TONI & GUY (STIRLING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Franchise costs

Franchise costs are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over the period of the franchise.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% straight line per annum

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value and is based on the directors' estimate.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. A deferred tax asset is recognised where its recoverability is more likely than not.

1.9 Going concern

The company meets its day to day working capital requirements through an overdraft facility, which is repayable on demand, medium term loans and an extended related party supplier credit where available. The directors consider that it is appropriate to prepare the financial statements on a going concern basis as they expect the company to be able to trade within the facilities made available.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2012

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 September 2011 & at 31 August 2012	22,663	158,357	181,020
Depreciation			
At 1 September 2011	20,020	131,273	151,293
Charge for the year	2,643	16,922	19,565
At 31 August 2012	22,663	148,195	170,858
Net book value			
At 31 August 2012	-	10,162	10,162
At 31 August 2011	2,643	27,084	29,727

3 Debtors

Debtors include an amount of £6,000 (2011 - £6,000) which is due after more than one year.

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £11,060 (2011 - £34,438).

5 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £32,240 (2011 - £28,000).

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2012

6 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
10,540 Ordinary 'A' shares of £1 each	10,540	10,540
15,000 Ordinary 'B' shares of £1 each	15,000	15,000
15,000 Ordinary 'C' shares of £1 each	15,000	15,000
	40,540	40,540

Directors are designated as 'A', 'B' or 'C' directors. 'A' directors are appointed by 'A' shareholders. Holders of the 'B' or 'C' shares and 'B' or 'C' directors are not entitled to vote in connection with the appointment or removal of an 'A' director. In all other respects the 'B' and 'C' ordinary shares rank pari passu with the 'A' ordinary shares.