Registered Number SC281065

# F.A. Developments Limited

## Abbreviated Accounts

31 March 2012

**F.A. Developments Limited** **Registered Number SC281065**

## Company Information

**Registered Office:**
102 Manor Street
Falkirk
Central
FK1 1NU

**Reporting Accountants:**
Yates & Co

Chartered Accountants
Registered Auditor
102 Manor Street
Falkirk
Central
FK1 1NU

**F.A. Developments Limited** **Registered Number SC281065**

## Balance Sheet as at 31 March 2012

| | Notes | 2012 | | 2011 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible | 2 | | 330,000 | | 330,000 |
| | | | 330,000 | | 330,000 |
| **Current assets** | | | | | |
| Debtors | | 186 | | 175 | |
| Cash at bank and in hand | | 2,949 | | 3,622 | |
| Total current assets | | 3,135 | | 3,797 | |
| **Creditors: amounts falling due within one year** | 3 | (240,165) | | (222,984) | |
| **Net current assets (liabilities)** | | | (237,030) | | (219,187) |
| **Total assets less current liabilities** | | | 92,970 | | 110,813 |
| **Creditors: amounts falling due after more than one year** | 3 | | (47,613) | | (50,984) |
| **Total net assets (liabilities)** | | | 45,357 | | 59,829 |
| **Capital and reserves** | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Revaluation reserve | | | 43,514 | | 43,514 |
| Profit and loss account | | | 1,743 | | 16,215 |
| **Shareholders funds** | | | 45,357 | | 59,829 |

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 October 2012

And signed on their behalf by:
**F J Sim, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property 0% not provided

2 **Tangible fixed assets**

| | Total |
|---|---|
| | £ |
| **Cost** | |
| At 01 April 2011 | 330,000 |
| At 31 March 2012 | 330,000 |
| **Net Book Value** | |
| At 31 March 2012 | 330,000 |
| At 31 March 2011 | 330,000 |

3 **Creditors**

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| Instalment debts falling due after 5 years | 34,586 | 38,416 |
| Secured Debts | 50,870 | 54,126 |

4 **Share capital**

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| Allotted, called up and fully | | |

| | | |
|---|---|---|
| **Allotted, called up and fully paid:** | | |
| 100 Ordinary shares of £1 each | 100 | 100 |